

Ementor – Q3 2006

Pro forma third quarter 2006

- Revenues of MNOK 2 416.8, down 2.7% y-o-y
- Gross contribution MNOK 545.0, up 4.3% y-o-y
- EBITDA of MNOK 30.0, up 65.7% y-o-y
- Ementor/Topnordic/Atea integration plan on track
 - Acquisition of Atea closed 10 August 2006
 - Restructuring provisions of MNOK 118, generating MNOK 150 in annualized EBITDA cost savings
 - Write-down of IT-systems of MNOK 112

Pro forma* Group EBITDA in third quarter 2006 of MNOK 30.0 is improved from MNOK 18.1 in third quarter 2005. All countries except Finland report an EBITDA profit in third quarter 2006.

Denmark continues to report strong results, and the third quarter EBITDA is MNOK 25.0 compared to MNOK 6.9 in the corresponding quarter last year. The improvement in Denmark is related to a 5.0% revenue growth, margin improvements and focus on cost reductions. Topnordic/Ementor and Atea merged in September 2006, generating annualized cost savings in 2007 of approx. MNOK 30.

Sweden reports a third quarter EBITDA of MNOK 12.9 compared to MNOK 17.9 in third quarter last year. The reduction is mainly related to a drop in Home-PC volumes. New organisation structure for the combined company, merging Ementor, Topnordic and Atea, were launched in October. Major cost cuttings will be executed with full effect from second quarter 2007, generating annualized cost savings of approx. MNOK 50.

The positive development in Norway continues. EBITDA in third quarter ended at MNOK 2.6, compared with MNOK -12.1 last year. The improvement in Norway is related to improved margins and cost reductions implemented. New eSHOP were successfully launched in third quarter. Ementor/Topnordic and Atea will be integrated from fourth quarter 2006, generating annualized cost savings in 2007 of approx. MNOK 30.

The Finnish operation is undergoing major restructuring activities, including staff reductions of approx. 60 employees or 19% of total staff. The third quarter MNOK -7.3 EBITDA (MNOK 8.2 last year) is influenced by product volume/margin reductions and increased costs. Atea and Topnordic will merge in fourth quarter 2006, generating annualized cost savings in 2007 of approx. MNOK 30.

The operations of the former Atea holding company, Atea Holding AB, are closed at the end of third quarter 2006, generating annualized cost savings of approx. MNOK 10 in 2007.

Restructuring provisions of MNOK 118 and write-downs of IT-systems of MNOK 112, totalling MNOK 230, are accounted for as unusual items in third quarter 2006.

MNOK 118 of the restructuring costs are provisions (mainly related to personnel and premises), generating MNOK 150 in annual cost savings. MNOK 112 of the restructuring costs is write-downs of assets (mainly IT-systems), generating lower annual depreciations of MNOK 20. In addition synergies are expected of MNOK 50 from increased purchases through the Group's internal distributor, Atea Logistics. Total cost savings inclusive depreciations are consequently MNOK 220.

Restructuring costs are specified as follows:

| Restructuring activities | (amounts in MNOK) |
|--|-------------------|
| - Staff reductions (total of approx. 165 employees redundant in connection with the integration) | 57 |
| - Integration and write-down of IT systems (transfer to common IT systems in each country) | 114 |
| - Co-location (provisions for unused premises and moving/resetting cost) | 46 |
| - Other restructuring costs | 13 |
| Total | 230 |

Revenues and results

The overall pro forma third quarter revenue is reduced by MNOK 67 (2.7%) compared with last year. Consulting and service revenues increased by MNOK 40 (11.3%), reflecting a growth in all four countries. Third quarter product revenues are reduced by approx. MNOK 107 (5.1%) when adjusting for the effect of increased intercompany revenues (mainly Atea Logistics in Sweden). Atea Sweden reduced Home-PC product revenue with MNOK 70. The third quarter 2006 gross product margin is on the same level as last year (12%) if adjusted for the effect of increased intercompany product revenues.

Pro forma operating expenses excluding restructuring costs in third quarter were MNOK 543.2, and on the same level as last year.

Pro forma EBIT including restructuring costs in third quarter was MNOK -227.8, compared to MNOK -20.5 last year.

Pro forma net financial items were MNOK -11.5 in third quarter, compared to MNOK -14.2 last year.

Pro forma profit/loss before taxes for continued operations in third quarter was MNOK -239.3, compared to MNOK -34.6 last year.

The Danish consulting and solution business, reported as other operations, showed a third quarter result of MNOK -6.1 (on the same level as last year).

Pro forma profit/loss for the Group before taxes in third quarter was MNOK -244.9, compared to MNOK -41.4 last year.

Third quarter 2006 actual** revenue was MNOK 1 981.0, compared to MNOK 623.4 last year.

Actual third quarter EBITDA showed a significant improvement and ended at MNOK 34.7, compared to MNOK -16.8 in third quarter 2005. EBIT including restructuring costs was MNOK -218.2 in third quarter, compared to MNOK -30.0 last year.

Actual net financial items were MNOK -7.3 in third quarter, compared to MNOK -8.8 last year.

Actual net profit from other operations in third quarter was MNOK 6.2, mainly due to a gain from reversal of provisions related to tax matters closed. The tax matters were related to the Avenir consulting business in Norway (divested in first quarter 2006).

Actual profit/loss for the Group before taxes in third quarter was MNOK -218.8, compared to MNOK -28.3 last year.

* Pro forma include restated full period figures for both Ementor, Topnordic and Atea. Pro forma figures for other operations only include currently owned operations.

** Actual figures include Topnordic from 8 March 2006 and Atea from 10 August 2006. Actual 2005 figures therefore only includes Ementor. Actual figures for other operations include profit/loss related to both currently owned and divested operations.



Ementor – Q3 2006

Atea purchase consideration

On 18 June 2006 Ementor ASA entered into an agreement to acquire all the shares in Atea Holding AB. The transaction was closed 10 August 2006, and Atea is consolidated as part of the Group from this date.

Pending the conclusion of all relevant accounting issues, the purchase consideration of Atea is provisionally calculated as follows:

| (amounts in MNOK) | 10.08.2006 |
|---------------------------|-------------|
| Non-current assets | 649.7 |
| Cash and cash equivalents | 29.7 |
| Other current assets | 953.0 |
| Non-current liabilities | -424.2 |
| Current liabilities | -926.9 |
| Net assets acquired | 281.3 |
| Purchase consideration | 283.0 |
| Transaction costs | 12.9 |
| Excess value | 14.5 |

The restating of Atea's purchase balance sheet according to Group accounting principles, based on IFRS, is described in the 11 September 2006 Prospectus. In addition, a reallocation from goodwill to contracts and customer relationships are made (MNOK 67.7). Excess value calculated in Ementor ASA's purchase consideration of Atea Holding AB is allocated to goodwill (MNOK 14.5).

Financial position and cash flow

Shareholders' equity at 30 September 2006 was MNOK 1 607.1, corresponding to 34.1% of total assets after restructuring provisions and write-downs are carried out in connection with the integration of Ementor, Topnordic and Atea. Deferred tax assets related to the Group's large negative temporary differences, including carry forward losses, are not activated (calculated value at the end of last year of up to MNOK 2 167).

On 7 July 2006 a private placement of MNOK 420 directed towards institutional and professional investors were carried out in connection with the acquisition of Atea. The offer price was set at NOK 23 per share. The private placement consisted of 18 260 870 new shares with a par value of NOK 10 per share.

Statement of changes in equity

| (amounts in MNOK) | Actual | |
|---|----------------|--------------|
| | 2006 | 2005 |
| Equity per 01.01 | 86.5 | 238.3 |
| Currency translation differences | 44.7 | -4.5 |
| Net income recognised directly in equity | 44.7 | -4.5 |
| Profit/loss for the period | -183.8 | -178.4 |
| Total recognised income/expenses for the period | -139.0 | -182.8 |
| Issue of share capital (net after cost) | 1 652.2 | - |
| Employee share-option schemes | 7.4 | 5.7 |
| Equity per 30.09 | 1 607.1 | 61.2 |

In the fourth quarter 2006 a MDKK 1 260 committed Group factoring facility limit on account receivables in

Nordea Bank Denmark will be established, replacing all existing facilities.

The Group had cash and cash equivalents on hand of MNOK 220.5 as of 30 September 2006. Cash reserve including unutilised credit facilities and excluding restricted cash was MNOK 426.6.

Second quarter increase in cash and cash equivalents were MNOK 66.9. Cash earnings were MNOK 22.0 and changes in net working capital/accrual items MNOK 106.7. Positive changes in working capital reflects MNOK 118 in restructuring provisions mainly related to personnel and premises. Investments were MNOK -622.7 (acquisition of Atea and ordinary investments). Increase in debt was MNOK 176.4, and net proceeds from the equity issue MNOK 405.9.

Cash flow statements

| (amounts in MNOK) | Q3 | | YTD 30.09 | |
|---|---------------|--------------|---------------|---------------|
| | 2006 | 2005 | 2006 | 2005 |
| Cash earnings | 22.0 | -55.8 | 61.4 | -153.8 |
| Changes in work. cap/accr. items | 106.7 | 30.1 | -142.4 | -90.6 |
| Cash flow operations, pre restruct. | 128.6 | -25.7 | -81.0 | -244.4 |
| Payment of restructuring accruals | -21.4 | -13.7 | -48.4 | -52.7 |
| Cash flow operations, post restruct. | 107.2 | -39.4 | -129.4 | -297.1 |
| Ordinary investments | -9.9 | -0.6 | -22.0 | -34.2 |
| Purch./sale of subs./assoc./investm. | -612.8 | 43.9 | -426.2 | 43.9 |
| Cash flow, investments | -622.7 | 43.3 | -448.2 | 9.7 |
| Change in debt | 176.4 | -48.0 | -12.0 | -59.9 |
| Equity issues | 405.9 | - | 405.9 | - |
| Cash flow, financing | 582.3 | -48.0 | 393.9 | -59.9 |
| Change in cash | 66.9 | -44.1 | -183.6 | -347.3 |
| Cash, start of period | 153.6 | 254.6 | 404.2 | 557.8 |
| Cash, end of period | 220.5 | 210.5 | 220.5 | 210.5 |

Employees

Per 30 September 2006 the Group had 3 121 employees related to continued operations, a net actual increase of 1 833 since the beginning of the year (578 of the increase is related to the merger with Topnordic and 1 313 is related to the acquisition of Atea).

Head count *

| | 30.09 2006 | 31.12 2005 |
|--------------|---------------|---------------|
| Norway | 644 | 599 |
| Sweden | 1 240 | 236 |
| Denmark | 964 | 446 |
| Finland | 265 | - |
| Group | 8 | 7 |
| Total | 3 121 | 1 288 |

* Exclusive other operations

Shares

Ementor ASA had 12 323 shareholders as of 5 October 2006, compared to 13 823 at the beginning of the year. The largest registered shareholders 5 October 2006 are as follows:

Main shareholders

| | Shares | % |
|--|-------------------|---------------|
| Consolidated Holdings | 24 333 490 | 25.75 |
| Carliis Group | 8 160 334 | 8.64 |
| Nordea Bank Denmark cca | 6 483 383 | 6.86 |
| State Street Bank & client. omnibus S | 4 195 000 | 4.44 |
| ABG Sundal Collier | 2 847 886 | 3.01 |
| Carnegie Investment Bank | 2 725 278 | 2.88 |
| Morgan Stanley | 2 308 572 | 2.44 |
| Skandinaviska Enskilda Banken | 2 000 000 | 2.12 |
| Danske Bank | 1 494 150 | 1.58 |
| Deutsche Bank | 902 930 | 0.96 |
| State Street Bank & client. omnibus D | 817 961 | 0.87 |
| JP Morgan Chase Bank Luxembourg | 730 735 | 0.77 |
| JP Morgan Chase Bank clients treaty acc. | 682 298 | 0.72 |
| Alden | 664 500 | 0.70 |
| Storebrand Livsforsikring aksje-fondet | 635 823 | 0.67 |
| Other | 35 506 703 | 37.58 |
| Total number of shares | 94 489 043 | 100.00 |

Note

The interim financial statements have been prepared in accordance with the IFRS standard for interim financial reporting (IAS 34). The statements have been prepared consistent with accounting principles used in the financial statements for 2005.

Revenue by country

| (amounts in MNOK) | 3rd quarter | | | | | | Year to date (01.01-30.09) | | | | | | Full year 2005 | |
|--------------------|----------------|--------------|--------------|----------------|----------------|-------------|----------------------------|----------------|--------------|----------------|----------------|-------------|----------------|-----------------|
| | 2006 | 2005 | % | 2006 | 2005 | % | 2006 | 2005 | % | 2006 | 2005 | % | Actual | Pro forma* |
| | Actual | Actual | change | Pro forma* | Pro forma* | change | Actual | Actual | change | Pro forma* | Pro forma* | change | | |
| Norway | 415.7 | 377.1 | 10.3 | 432.3 | 459.2 | -5.9 | 1 346.7 | 1 310.7 | 2.7 | 1 516.7 | 1 567.4 | -3.2 | 1 891.0 | 2 292.3 |
| Sweden | 702.4 | 114.3 | 514.8 | 993.3 | 882.0 | 12.6 | 1 176.9 | 399.2 | 194.8 | 3 617.9 | 3 419.1 | 5.8 | 612.5 | 5 172.8 |
| Denmark | 844.9 | 148.8 | 467.7 | 963.1 | 917.6 | 5.0 | 2 057.4 | 468.7 | 338.9 | 3 073.6 | 3 096.8 | -0.7 | 673.6 | 4 501.2 |
| Finland | 165.2 | - | - | 293.1 | 342.3 | -14.4 | 200.0 | - | - | 1 080.1 | 1 264.7 | -14.6 | - | 1 770.6 |
| Eliminations | -147.2 | -16.7 | - | -265.0 | -117.2 | - | -240.4 | -70.3 | - | -774.8 | -408.4 | - | -85.7 | -668.2 |
| Group total | 1 981.0 | 623.4 | 217.8 | 2 416.8 | 2 483.8 | -2.7 | 4 540.7 | 2 108.4 | 115.4 | 8 513.5 | 8 939.5 | -4.8 | 3 091.4 | 13 068.8 |

Operating profit/loss by country & group profit/loss before taxes

| (amounts in MNOK) | 3rd quarter | | | | | | Year to date (01.01-30.09) | | | | | | Full year 2005 | |
|--|---------------|--------------|---------------|---------------|--------------|-----------------|----------------------------|---------------|--------------|---------------|---------------|---------------|----------------|---------------|
| | 2006 | 2005 | % | 2006 | 2005 | % | 2006 | 2005 | % | 2006 | 2005 | % | Actual | Pro forma* |
| | Actual | Actual | change | Pro forma* | Pro forma* | change | Actual | Actual | change | Pro forma* | Pro forma* | change | | |
| Norway | -25.0 | -17.4 | -43.9 | -26.0 | -15.6 | -66.0 | -23.9 | -12.3 | -94.2 | -28.4 | -10.7 | -166.1 | -38.0 | -31.4 |
| Sweden | -50.7 | - | -396 904.1 | -59.8 | 5.4 | -1 201.2 | -37.3 | -7.5 | -394.8 | 0.9 | 48.7 | -98.1 | -21.5 | 84.1 |
| Denmark | -21.6 | -7.3 | -195.6 | -22.4 | -4.5 | -399.5 | 7.7 | -66.2 | 111.6 | -13.4 | -29.8 | 55.1 | -65.9 | -56.2 |
| Finland | -31.7 | - | - | -30.3 | 1.5 | -2 176.6 | -33.7 | - | - | -37.9 | -11.8 | -220.6 | - | 1.5 |
| Eliminations | - | -1.0 | - | - | -1.0 | - | - | -4.2 | - | - | -4.2 | - | -4.2 | -4.2 |
| Group total before group cost | -128.9 | -25.7 | -401.9 | -138.4 | -14.2 | -872.3 | -87.2 | -90.2 | 3.4 | -78.8 | -7.8 | -909.3 | -129.6 | -6.2 |
| Group cost/other | -89.3 | -4.3 | -1 972.9 | -89.4 | -6.2 | -1 335.2 | -104.2 | -14.8 | -603.7 | -108.9 | -20.0 | -443.4 | -25.0 | -31.5 |
| Operating profit/loss (EBIT) | -218.2 | -30.0 | -627.6 | -227.8 | -20.5 | -1 013.1 | -191.3 | -105.0 | -82.2 | -187.8 | -27.9 | -574.0 | -154.5 | -37.6 |
| Net finance | -7.3 | -8.8 | 17.1 | -11.5 | -14.2 | 18.7 | -19.8 | -22.0 | 9.9 | -42.1 | -42.0 | -0.2 | -28.4 | -47.2 |
| Profit/loss before taxes for continued operations | -225.5 | -38.8 | -481.4 | -239.3 | -34.6 | -591.3 | -211.1 | -127.0 | -66.3 | -229.8 | -69.9 | -229.0 | -182.9 | -84.9 |
| Net profit/loss for other operations ** | 6.2 | 10.5 | - | -6.1 | -7.1 | - | 25.9 | -51.4 | - | -17.4 | -37.9 | - | 30.0 | -37.8 |
| Minority interests | 0.5 | - | - | 0.6 | 0.3 | - | 1.5 | - | - | 1.5 | 0.4 | - | 0.2 | 0.2 |
| Profit/loss before taxes (EBT) | -218.8 | -28.3 | -672.4 | -244.9 | -41.4 | -491.0 | -183.8 | -178.4 | -3.0 | -245.7 | -107.4 | -128.9 | -152.9 | -122.5 |

Operating profit/loss before depreciation and unusual items by country

| (amounts in MNOK) | 3rd quarter | | | | | | Year to date (01.01-30.09) | | | | | | Full year 2005 | |
|---|-------------|--------------|--------------|-------------|-------------|-------------|----------------------------|--------------|--------------|--------------|-------------|-------------|----------------|--------------|
| | 2006 | 2005 | % | 2006 | 2005 | % | 2006 | 2005 | % | 2006 | 2005 | % | Actual | Pro forma* |
| | Actual | Actual | change | Pro forma* | Pro forma* | change | Actual | Actual | change | Pro forma* | Pro forma* | change | | |
| Norway | 3.4 | -14.5 | 123.6 | 2.6 | -12.1 | 121.4 | 8.6 | 0.4 | 2 025.3 | 5.1 | 4.0 | 27.7 | 6.8 | 16.0 |
| Sweden | 19.2 | 1.9 | 923.9 | 12.9 | 17.9 | -27.7 | 36.2 | -1.2 | 3 172.5 | 90.2 | 87.2 | 3.5 | 3.9 | 151.1 |
| Denmark | 25.2 | -2.4 | 1 160.0 | 25.0 | 6.9 | 261.5 | 71.5 | -34.3 | 308.5 | 57.3 | 21.8 | 162.6 | -31.8 | 25.3 |
| Finland | -9.2 | - | - | -7.3 | 8.2 | -188.9 | -11.2 | - | - | -11.6 | -1.6 | -632.9 | - | 13.4 |
| Group cost/other | -3.8 | -1.8 | - | -3.2 | -2.7 | - | -8.1 | -13.6 | - | -9.6 | -15.8 | - | -17.5 | -19.9 |
| Operating profit/loss before depreciation and unusual items (EBITDA) | 34.7 | -16.8 | 307.2 | 30.0 | 18.1 | 65.7 | 96.9 | -48.7 | 299.1 | 131.4 | 95.6 | 37.4 | -38.7 | 185.9 |

Revenue and contribution & group operating profit/loss

| (amounts in MNOK) | 3rd quarter | | | | | | Year to date (01.01-30.09) | | | | | | Full year 2005 | |
|-------------------------------------|----------------|--------------|---------------|----------------|----------------|-----------------|----------------------------|----------------|--------------|----------------|----------------|---------------|----------------|-----------------|
| | 2006 | 2005 | % | 2006 | 2005 | % | 2006 | 2005 | % | 2006 | 2005 | % | Actual | Pro forma* |
| | Actual | Actual | change | Pro forma* | Pro forma* | change | Actual | Actual | change | Pro forma* | Pro forma* | change | | |
| Consulting and service revenue | 363.8 | 248.5 | 46.4 | 395.5 | 355.4 | 11.3 | 993.6 | 802.5 | 23.8 | 1 290.8 | 1 191.7 | 8.3 | 1 112.6 | 1 657.1 |
| Product revenue | 1 982.2 | 391.7 | 406.1 | 2 595.2 | 2 249.4 | 15.4 | 4 017.5 | 1 376.1 | 191.9 | 9 108.0 | 8 160.5 | 11.6 | 2 067.4 | 12 091.5 |
| Eliminations | -364.9 | -16.7 | - | -573.9 | -121.0 | - | -470.5 | -70.3 | - | -1 885.3 | -412.8 | - | -88.6 | -679.8 |
| Total revenue | 1 981.0 | 623.4 | 217.8 | 2 416.8 | 2 483.8 | -2.7 | 4 540.7 | 2 108.4 | 115.4 | 8 513.5 | 8 939.5 | -4.8 | 3 091.4 | 13 068.8 |
| Gross contribution | 466.5 | 220.1 | 111.9 | 545.0 | 522.7 | 4.3 | 1 189.0 | 750.5 | 58.4 | 1 861.3 | 1 848.6 | 0.7 | 1 066.9 | 2 606.2 |
| Product margin *** | 9.7% | 12.6% | - | 9.4% | 11.6% | - | 10.9% | 14.5% | - | 9.4% | 11.7% | - | 14.0% | 11.1% |
| Gross margin | 23.5% | 35.3% | - | 22.5% | 21.0% | - | 26.2% | 35.6% | - | 21.9% | 20.7% | - | 34.5% | 19.9% |
| Operating expenses | 684.7 | 250.1 | 173.8 | 772.8 | 543.2 | 42.3 | 1 380.4 | 855.5 | 61.3 | 2 049.1 | 1 876.4 | 9.2 | 1 221.4 | 2 643.8 |
| Operating profit/loss (EBIT) | -218.2 | -30.0 | -627.4 | -227.8 | -20.5 | -1 013.1 | -191.3 | -105.0 | -82.2 | -187.8 | -27.9 | -574.0 | -154.5 | -37.6 |
| Operating profit/loss margin | -11.0% | -4.8% | - | -9.4% | -0.8% | - | -4.2% | -5.0% | - | -2.2% | -0.3% | - | -5.0% | -0.3% |

Quarterly revenue and contribution & group operating profit/loss

| (amounts in MNOK) | Actual | | | | | | |
|-------------------------------------|--------------|--------------|--------------|--------------|----------------|----------------|----------------|
| | Q1 2005 | Q2 2005 | Q3 2005 | Q4 2005 | Q1 2006 | Q2 2006 | Q3 2006 |
| Consulting and service revenue | 243.5 | 310.5 | 248.5 | 310.0 | 299.2 | 330.6 | 363.8 |
| Product revenue | 519.4 | 465.1 | 391.7 | 691.3 | 744.1 | 1 291.2 | 1 982.2 |
| Eliminations | -30.1 | -23.4 | -16.7 | -18.3 | -31.6 | -73.9 | -364.9 |
| Total revenue | 732.8 | 752.2 | 623.4 | 983.0 | 1 011.8 | 1 547.9 | 1 981.0 |
| Gross contribution | 256.3 | 274.1 | 220.1 | 316.4 | 320.3 | 402.2 | 466.5 |
| Product margin *** | 14.5% | 16.1% | 12.6% | 13.0% | 12.3% | 11.9% | 9.7% |
| Gross margin | 35.0% | 36.4% | 35.3% | 32.2% | 31.7% | 26.0% | 23.5% |
| Operating expenses | 310.1 | 295.3 | 250.1 | 365.9 | 318.2 | 377.5 | 684.7 |
| Operating profit/loss (EBIT) | -53.8 | -21.2 | -30.0 | -49.5 | 2.2 | 24.7 | -218.2 |
| Operating profit/loss margin | -7.3% | -2.8% | -4.8% | -5.0% | 0.2% | 1.6% | -11.0% |

| (amounts in MNOK) | Pro forma* | | | | | | |
|-------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Q1 2005 | Q2 2005 | Q3 2005 | Q4 2005 | Q1 2006 | Q2 2006 | Q3 2006 |
| Consulting and service revenue | 382.3 | 454.0 | 355.4 | 465.4 | 455.0 | 440.2 | 395.5 |
| Product revenue | 2 806.3 | 3 104.8 | 2 249.4 | 3 930.9 | 3 225.0 | 3 287.8 | 2 595.2 |
| Eliminations | -171.0 | -120.7 | -121.0 | -267.1 | -646.1 | -665.2 | -573.9 |
| Total revenue | 3 017.6 | 3 438.1 | 2 483.8 | 4 129.3 | 3 033.9 | 3 062.8 | 2 416.8 |
| Gross contribution | 627.9 | 698.0 | 522.7 | 757.6 | 644.0 | 672.3 | 545.0 |
| Product margin *** | 11.5% | 12.0% | 11.6% | 10.0% | 8.7% | 10.0% | 9.4% |
| Gross margin | 20.8% | 20.3% | 21.0% | 18.3% | 21.2% | 22.0% | 22.5% |
| Operating expenses | 672.0 | 661.3 | 543.2 | 767.4 | 655.5 | 620.8 | 772.8 |
| Operating profit/loss (EBIT) | -44.0 | 36.7 | -20.5 | -9.8 | -11.5 | 51.6 | -227.8 |
| Operating profit/loss margin | -1.5% | 1.1% | -0.8% | -0.2% | -0.4% | 1.7% | -9.4% |

* The pro forma figures are meant to provide a basis for comparison based on the Group's composition at 30 September 2006, as if all acquisitions and divestments carried out in 2005 and 2006 were made before 1 January 2005.

** Profit/loss figures presented net on one separate line according to IFRS 5 (discontinued operations). The Consulting business in Norway (Avenit) is divested with effect from 1 January 2006, and comparative income statement figures for 2005 are restated. The consulting and solution business in Denmark is reported according to IFRS 5 from first quarter 2006, and comparative income statement figures for 2005 are restated accordingly.

*** Intercompany revenues are mainly related to product sales and are as for previous periods eliminated separately from the revenue categories (consulting/service revenue and product revenue). If eliminated within the revenue categories, product margins would increase (i.e. to approx. 12% for both third quarter 2005 and third quarter 2006).

Income statements

| (amounts in MNOK) | 3rd quarter | | Year to date (01.01-30.09) | | Full year |
|--|----------------|--------------|----------------------------|----------------|----------------|
| | 2006 Actual | 2005 Actual | 2006 Actual | 2005 Actual | 2005 Actual |
| Operating revenues | 1 981.0 | 623.4 | 4 540.7 | 2 108.4 | 3 091.4 |
| Goods consumed | 1 514.6 | 403.3 | 3 351.7 | 1 357.9 | 2 024.5 |
| Wages and social costs | 348.7 | 192.2 | 886.7 | 656.3 | 895.8 |
| Other operating expenses | 83.1 | 44.7 | 205.4 | 142.9 | 209.8 |
| Depreciation | 23.5 | 13.1 | 57.4 | 41.9 | 57.5 |
| Unusual items | 229.6 | - | 231.0 | 14.5 | 58.4 |
| Operating profit/loss (EBIT) | -218.2 | -30.0 | -191.3 | -105.0 | -154.5 |
| Finance income | 3.7 | 4.7 | 13.4 | 11.6 | 15.0 |
| Finance cost | -11.0 | -13.5 | -33.2 | -33.6 | -43.4 |
| Net finance | -7.3 | -8.8 | -19.8 | -22.0 | -28.4 |
| Profit/loss before taxes for continued operations | -225.5 | -38.8 | -211.1 | -127.0 | -182.9 |
| Taxes on continued operations | - | - | - | - | 0.1 |
| Profit/loss for continued operations | -225.5 | -38.8 | -211.1 | -127.0 | -183.0 |
| Net profit/loss for other operations * | 6.2 | 10.5 | 25.9 | -51.4 | 30.0 |
| Minority interests | 0.5 | - | 1.5 | - | - |
| Ordinary profit/loss for the period | -218.8 | -28.3 | -183.8 | -178.4 | -153.0 |

Balance sheets

| (amounts in MNOK) | Actual | | |
|--|----------------|----------------|----------------|
| | 30.09.2006 | 30.09.2005 | 31.12.2005 |
| Assets | | | |
| Goodwill | 1 765.4 | 113.2 | 113.3 |
| Other intangible assets | 174.9 | 107.8 | 98.1 |
| Property, plant & equipment | 68.5 | 95.8 | 51.1 |
| Non-current assets | 2 008.8 | 316.7 | 262.5 |
| Inventories | 345.1 | 41.5 | 39.0 |
| Accounts receivable | 1 858.8 | 613.7 | 892.4 |
| Other receivables | 280.1 | 140.2 | 129.1 |
| Cash and cash equivalents | 220.5 | 210.5 | 404.2 |
| Current assets | 2 704.6 | 1 005.8 | 1 464.7 |
| Total assets | 4 713.4 | 1 322.6 | 1 727.2 |
| Equity and liabilities | | | |
| Share capital | 9 404.6 | 7 742.5 | 7 745.0 |
| Other reserves | 37.1 | -5.1 | -7.6 |
| Retained earnings | -7 834.7 | -7 676.3 | -7 650.9 |
| Shareholders' equity | 1 607.1 | 61.2 | 86.5 |
| Interest-bearing borrowing/liabilities | 10.5 | 26.5 | 7.0 |
| Deferred tax liability | 19.5 | - | - |
| Retirement benefit obligation | 10.9 | 34.5 | 22.0 |
| Non-current liabilities | 40.9 | 61.0 | 29.0 |
| Interest-bearing borrowing/liabilities | 914.5 | 322.2 | 355.0 |
| Accounts payable | 1 119.2 | 212.5 | 443.7 |
| Provisions | 253.7 | 133.7 | 210.5 |
| Other liabilities | 778.1 | 532.0 | 602.6 |
| Current liabilities | 3 065.4 | 1 200.4 | 1 611.7 |
| Total liabilities | 3 106.3 | 1 261.4 | 1 640.7 |
| Total equity and liabilities | 4 713.4 | 1 322.6 | 1 727.2 |

Key figures

| | 3rd quarter | | Year to date (01.01-30.09) | | Full year |
|--|-------------|-------------|----------------------------|-------------|-------------|
| | 2006 Actual | 2005 Actual | 2006 Actual | 2005 Actual | 2005 Actual |
| Earnings per share (NOK) | -2.87 | -0.74 | -2.75 | -4.67 | -4.01 |
| Diluted earnings per share, adjusted for effect of option programmes (NOK) | -2.87 | -0.74 | -2.75 | -4.67 | -4.01 |
| Weighted average number of shares | 76 228 173 | 38 190 315 | 66 892 874 | 38 190 315 | 38 190 315 |
| Weighted average number of diluted shares | 76 518 582 | 38 190 315 | 67 322 141 | 38 190 315 | 38 330 727 |
| | | | Actual | | |
| | | | 30.09.2006 | 30.09.2005 | 31.12.2005 |
| Number of shares end of period | | | 94 489 043 | 38 190 315 | 38 190 315 |
| Number of diluted shares end of period | | | 95 131 782 | 38 190 315 | 38 381 683 |
| Net interest-bearing position (MNOK) | | | -702.1 | -135.4 | 47.6 |
| Cash reserve (MNOK) | | | 426.6 | 281.2 | 337.0 |
| Working capital ratio | | | 4.1% | -3.3% | -6.3% |
| Equity ratio | | | 34.1% | 4.6% | 5.0% |
| Number of employees (continued operations) | | | 3 121 | 1 354 | 1 288 |

* Profit/loss figures presented net on one separate line according to IFRS 5 (discontinued operations). The Consulting business in Norway (Avenir) is divested with effect from 1 January 2006, and comparative income statement figures for 2005 are restated. The consulting and solution business in Denmark is reported according to IFRS 5 from first quarter 2006, and comparative income statement figures for 2005 are restated accordingly.