

Ementor – Q3 2008

Highlights Q3 2008

- Revenue of MNOK 3 078.6, up 18.8% y-o-y
- EBITDA of MNOK 98.1, up 18.8% y-o-y
- EBIT of MNOK 64.5, up 27.7% y-o-y
- Acquisition of Spintop AB in Sweden, specialized in automation of IT processes
- Acquisition of Kongsberg Systec AS in Norway, a leading regional IT infrastructure company
- Acquisition of Netkoncept Advisors in Denmark, an IT infrastructure company

Actual Q3 2008 vs. actual Q3 2007

Group

Group EBITDA in third quarter 2008 ended at MNOK 98.1 which is up from MNOK 82.6 in third quarter of 2007. EBITDA margin ended at 3.2% which is at the same level as in the third quarter 2007. Continued strong service revenue growth of 34.6% y-o-y mainly explains the improvement in EBITDA. Total revenue grew by 18.8%, of which 12.9% is organic growth. Increase in total operating expenses is mainly caused by hiring of more billable consultants. Carry-forward losses as of December 31, 2007 total MNOK 6 533.2 and include a disputed loss of MNOK 2 297.

Norway

Revenue in third quarter was MNOK 771.0 compared to MNOK 676.4 in Q3 2007. Revenue grew by 14.0%, of which 7.5% is a result of organic growth. Organically, services revenue grew by 5.6% and reflects an increasing demand for services. Correspondingly, product revenue grew by 8.0% and indicates a general growth and one large project of MNOK 30.

Norway delivers EBITDA margin of 4.3% in third quarter 2008 which is down from 6.0% in the corresponding period last year. The main reasons are changes in product mix with sales increases in products with lower margins, and increases in operating costs. Increases in operating costs reflect mainly acquired companies and opening of a new office in Bodø. In addition 25 consultants have been hired in third quarter 2008 and are currently being trained at the Microsoft Academy.

In September 2008 Kongsberg Systec AS was acquired. Systec is a leading regional IT infrastructure company with expected annual revenue of MNOK 400.

Denmark

Denmark continues to deliver strong performance and third quarter EBITDA ended at MNOK 48.9 (4.4% margin), compared to MNOK 34.9 (3.6% margin) in the same period last year. This represents an EBITDA improvement of 40.1%. Revenue in third quarter was MNOK 1 113.2 compared to MNOK 976.1 in the same period last year. This represents a growth of 14.0% and reflects strong organic growth in both services and products. Services grew by 41.6% and mainly explains the improvement in results. The increase in operating expenses compared to the third quarter of 2007 is largely due to the hiring of forty additional billable consultants and increased sales activities.

In September 2008 Netkoncept Advisors was acquired. The company offers IT infrastructure and is expected to generate a revenue of MNOK 66 in 2008.

Sweden

Sweden reports third quarter EBITDA of MNOK 20.5, representing an EBITDA margin of 2.5% which is up from MNOK 6.2 or 0.9% margin in the corresponding period last

year. Revenue in third quarter of MNOK 834.6 grew organically by 25.1%. Product revenue grew by 20.5%, mainly as a result of higher software sales. Services revenue grew by 44.0% and demonstrates strong demand for value added services. Increase in operating expenses mainly reflects hiring of 171 consultants compared to same period last year. The strong growth in services explains the improvement in results.

On July 1, 2008, Atea Sweden acquired Spintop AB. Spintop is specialized within automation of IT processes and has a budgeted revenue of MNOK 39.7 and EBITDA of MNOK 11.5 in 2008.

Finland

Revenue in third quarter was MNOK 273.2 which is up from MNOK 251.2 in third quarter 2007. The 8.8% growth represents a strong growth in services and growth in products. Increases in operating expenses of MNOK 12 is mainly due to more service people. EBITDA ended at MNOK -0.3 which is below last year. Revenue growth and increased market pressure continue to be main focus moving forward in the Finnish market, which is a market with significant potential for the Group. A new decentralised organisational structure will be implemented from November 2008 with regional responsibilities for profit & loss and key business areas, similar to the organisational model used in Norway and Sweden.

The Baltics*

Q3 2008 revenue is MNOK 84.4, compared to MNOK 93.2 in Q3 2007. Last year third quarter included a large IT security solution project of MNOK 12. The Baltics report an EBITDA of MNOK 2.0 in the third quarter 2008, down from MNOK 4.6 in the same period last year.

Due to worsening of the macroeconomic picture in the Baltic countries, projects are being postponed in the private sector. However, there is still significant EU funding available for the public sector, so investments are expected. In October 2008, a one year agreement of MNOK 59 to deliver IT infrastructure hardware to the Ministry of Internal Affairs in Lithuania was signed.

Actual Group year to date 2008 vs. actual Group year to date 2007

Year to date third quarter 2008 actual revenue was MNOK 10 058,8 compared to MNOK 8 872.1 in the corresponding period last year, which is up 13.4%. Accumulated EBITDA ended at MNOK 356.1 compared to MNOK 290.2 in the same period last year, which is up 22.7%. EBIT was MNOK 254.3 versus MNOK 198.2 in the corresponding period last year, an increase of 28.3%.

Name change

The Board of Directors of Ementor ASA has in a Board Meeting on October 20, 2008 resolved to propose to the Extraordinary General Assembly on November 13, 2008 approval to change the company's name to Atea ASA. The name change will be effective as of January 1, 2009.

Ementor's subsidiaries in Sweden and Finland are today using the name "Atea". Ementor's subsidiaries in Norway, Denmark and the Baltic countries will implement the name change, whereby all companies in the Ementor Group as from January 1, 2009 will have the name "Atea". New ticker for Ementor at Oslo Stock Exchange will be "ATEA", which will be in use from January 1, 2009.

Outlook

The Group's strategy is to further strengthen its position as the leading Nordic and Baltic supplier of IT infrastructure products and services.

*Note: The 2007 figures for the Baltic region are pro forma figures as Ementor did not own the Baltic companies in Q3 2007.
Note: There may be figures and percentages that do not always add up exactly due to rounding differences.
Note: All EBITDA figures are before share based compensation.
Note: Pro forma 2007 and 2008 include restated full period figures for Informatikk, Tre65, Sonex, Tomato and Kongsberg Systec.
Note: Actual figures include Tre65 from 15 May 2007, Informatikk from 1 June 2007, Sonex from 21 January 2008, Tomato from 15 February 2008, Spintop from July 1 2008 and Kongsberg Systec from September 12 2008.



The Nordic IT industry will, according to IDC forecasts from October 2008, experience positive growth rates of 3.5%-4.9% during 2008-2010, in spite of some minor downward adjustments. The Group expects to be less than average affected by a potential slowdown in the Nordic economies as more than half of its business is public sector customers and other non cyclical customers. Important technology trends, such as Unified Communication, mobile infrastructure solutions, virtualisation, software asset management, desktop lifetime management and "Green IT" - areas in which the Ementor Group has established a strong focus - will also help fuel IT investments going forward. In addition to organic growth potential for the Group, a fragmented IT infrastructure market continues to provide interesting acquisition growth opportunities.

Ementor maintains the financial guidance for 2008 with EBITDA margin of 4.0% and revenue growth.

Equity and cash flow

Shareholders' equity as of September 30, 2008 was MNOK 2 358.9 and minority interests were MNOK 1.7 corresponding to an equity ratio of 38.4%. This is up from 35.8% y-o-y.

Statement of changes in equity (amounts in MNOK)	Actual	
	30.09.2008	30.09.2007
Equity per 01.01	2 100,4	1 754,0
Currency translation differences *	67,1	-142,7
Net income recognised directly in equity	67,1	-142,7
Profit/loss for the period	211,7	168,5
Total recognised income/expense for the year	278,8	25,8
Issue of share capital (net after costs)	-	10,4
Changes related to own shares	-26,4	-
Employee share-option schemes	7,8	5,6
Equity per 30.06	2 360,6	1 795,8

* Hereby long-term liabilities, group companies 73,2 (2008)

The Group generated cash from operations of MNOK 11.3 in the third quarter. Cash earnings were MNOK 81.6, but changes in working capital and restructuring accruals were negative with MNOK 70.3. A stronger revenue growth for the Group as a whole, compared to last year, combined with inventory increases in Atea Logistics, preparing for higher activity in the fourth quarter, leads to an operational cash flow performance below the corresponding period last year. Year to date the Group is on track with total cash flow from operations of MNOK 190.1 compared to MNOK 186.5 last year. The working capital ratio was down from 5.3% to 4.3% y-o-y.

Ordinary investments were MNOK 30.9 and the Group made payments relating to acquisitions (Spintop, Kongsberg Systec and Netkoncept) of MNOK 96.7. The Group bought back own shares for MNOK 27.3, holding 2.03 % of the total number of shares issued. As of October 20, 2008 the Group's shareholding has increased to 3.97%.

Net interest bearing position end of third quarter compared to end of second quarter increased by MNOK 249.8 from MNOK -629.3 to MNOK -879.1.

The Group had cash and cash equivalents at hand of MNOK 281.3 as of September 30, 2008. Cash reserves including unutilised credit facilities and excluding restricted cash were MNOK 846.4, up from 509.1 in the corresponding period last year.

Cash flow statements (amounts in MNOK)	Q3		YTD 30.09.	
	2008	2007	2008	2007
Cash earnings	81,6	70,6	309,3	255,0
Changes in work. cap./accr. items	-67,7	18,6	-102,2	-6,3
Cash flow operations, pre restruct.	14,0	89,2	207,2	248,7
Payment of restructuring accruals	-2,8	-12,5	-17,1	-62,2
Cash flow operations, post restruct.	11,3	76,7	190,1	186,5
Ordinary investments	-30,9	-8,2	-85,8	-35,5
Purch./sale of subs./assoc./investm.	-96,7	-23,1	-240,6	-192,0
Cash flow from investments	-127,7	-31,3	-326,5	-227,5
Change in debt	142,3	-18,8	43,9	-399,5
Equity issues / purchase & sale own shares	-27,3	0,0	-26,4	10,4
Cash flow from financing	115,0	-18,8	17,5	-389,1
Change in cash	-1,5	26,6	-118,9	-430,1
Cash, start of period	266,4	189,2	383,9	1044,7
Cash, end of period	281,3	215,8	281,3	614,6
Currency effects on cash and cash equivalents	16,3	0,0	16,4	0,0

Note: The interim financial statements have been prepared in accordance with IFRS standard for interim financial reporting (IAS 34). The statements have been prepared consistent with accounting principles used in the financial statements for 2007.

Employees

Per September 30, 2008 the Group had 4 382 employees, an increase of 774 since the beginning of the year. The acquisitions of Sonex Group, Tomato, Spintop and Kongsberg Systec during the year counts for 507 employees. The majority of the remaining new employees are billable consultants.

Head count	30.09.2008	31.12.2007
Norway	906	757
Sweden	1 276	1 177
Denmark	1 282	1 192
Finland	306	278
Logistics	194	195
Group	9	9
The Baltics	409	-
Total	4 382	3 608

Shares

Ementor had 9 732 shareholders as of September 30, 2008, compared to 9 809 shareholders as of June 30, 2008.

The 20 largest shareholders as of September 30, 2008 are as follows:

Main Shareholders *	Shares	%
CONSOLIDATED HOLDING AS **	24 333 490	25,47%
STATE STREET BANK AND TRUST CO.	7 848 857	8,22%
DANSKE BANK A/S	4 795 760	5,02%
MELLON BANK AS AGENT FOR CLIENTS	3 468 071	3,63%
VITAL FORSIKRING ASA	2 682 021	2,81%
GOLDMAN SACHS INT. - EQUITY -	2 082 388	2,18%
EMENTOR ASA	1 939 135	2,03%
DNB NOR NORGE (IV)	1 577 642	1,65%
TOMASJORNESET AS	1 200 000	1,26%
BANK OF NEW YORK, BRUSSELS BRANCH	992 322	1,04%
GLITNIR BANKI HF	970 391	1,02%
DNB NOR SMB	868 994	0,91%
THE NORTHERN TRUST CO.	861 692	0,90%
NORDEA BANK DENMARK AS	818 444	0,86%
VERDIPAPIRFONDET NORDEA AVKASTNING	805 400	0,84%
JPMORGAN CHASE BANK	729 353	0,76%
VARMA MUTUAL PENSION INSURANCE	700 000	0,73%
ALFRED BERG NORGE +	676 944	0,71%
STOREBRAND LIVSFORSIKRING AS	646 793	0,68%
VERDIPAPIRFONDET KLP AKSJENORGE	600 000	0,63%
OTHER	36 929 325	38,66%
Total number of shares	95 527 022	100,00%

* Source: Verdipapirsentralen


** Includes shares held by Ib Kunøe

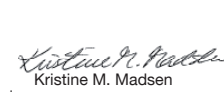
As of September 30, 2008 Chairman Ib Kunøe and close associates control a total of 28.14% of the shares, including the shares held in Consolidated Holdings. As of October 20, 2008 their shareholdings have increased to 29.97%.


Responsibility statement


We confirm to the best of our knowledge that the condensed set of financial statements for the period January 1, to September 30, 2008 has been prepared in accordance with IAS 34 - Interim Financial Reporting, and gives a true and fair view of the (Company's and) Group's assets, liabilities, financial position and result for the period viewed in their entirety, and that the interim management report, to the best of our knowledge, includes a fair review of any significant events that arose during the nine-month period and their effect on the interim financial report, any significant related parties' transactions, and a description of the principal risks and uncertainties for the remaining three months of the year.

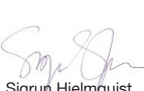
Oslo, 20 October 2008

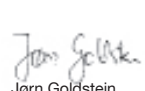

 Ib Kunøe
 Chairman of the Board

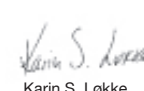

 Kristine M. Madsen



 Sven Madsen


 Cathrine Foss Stene


 Sigrun Hjelmquist


 Jørn Goldstein


 Karin S. Lokke


 Claus Hougesen
 President and CEO

Financial statements by segment

Revenue by segment (amounts in MNOK)	3rd quarter												Year to date (01.01 – 30.09)						Full year 2007	
	2008			2007			%			2008			2007			%				
	Actual **	Actual **	change	change	Pro forma *	Pro forma *	change	change	Actual **	Actual **	change	change	Pro forma *	Pro forma *	change	change	Actual **	Pro forma *		
Norway	771,0	676,4	94,6	14,0	815,7	759,1	56,6	7,5	2 367,5	1 997,5	370,0	18,5	2 586,2	2 450,1	136,1	5,6	3 074,1	3 657,0		
Sweden	834,6	667,4	167,1	25,0	834,6	667,2	167,4	25,1	2 922,1	2 850,4	71,6	2,5	2 922,1	2 873,0	49,0	1,7	4 096,6	4 119,1		
Denmark	1 113,2	976,1	137,0	14,0	1 113,2	976,1	137,1	14,1	3 455,3	3 080,0	375,3	12,2	3 455,3	3 088,1	367,2	11,9	4 643,0	4 651,1		
Finland	273,2	251,2	22,0	8,8	273,2	251,1	22,1	8,8	1 016,2	982,8	33,5	3,4	1 016,2	988,4	27,9	2,8	1 446,6	1 452,2		
The Baltics	84,4	-	84,4	-	84,5	93,2	-8,7	-9,3	294,7	-	294,7	-	311,9	315,4	-3,5	-1,1	-	535,0		
Other****	535,6	527,6	8,0	1,5	535,6	527,6	8,0	1,5	1 803,1	1 730,4	72,7	4,2	1 803,1	1 730,4	72,7	4,2	2 510,4	2 510,4		
Eliminations	-533,3	-508,4	-24,9	-	-533,3	-508,6	-24,7	-	-1 800,2	-1 769,0	-31,1	-	-1 800,2	-1 745,5	-54,7	-	-2 560,4	-2 537,0		
Group total	3 078,6	2 590,4	488,2	18,8	3 123,4	2 765,6	357,8	12,9	10 058,8	8 872,1	1 186,7	13,4	10 294,6	9 700,0	594,6	6,1	13 210,3	14 387,7		
Operating profit/loss by segment & group profit/loss before taxes – EBIT (amounts in MNOK)	3rd quarter												Year to date (01.01 – 30.09)						Full year 2007	
	2008			2007			%			2008			2007			%				
	Actual **	Actual **	change	change	Pro forma *	Pro forma *	change	change	Actual **	Actual **	change	change	Pro forma *	Pro forma *	change	change	Actual **	Pro forma *		
Norway	26,1	33,5	-7,4	-22,1	24,8	31,8	-7,0	-22,0	110,1	86,9	23,2	26,6	116,7	96,3	20,3	21,1	156,6	175,4		
Sweden	16,3	1,7	14,6	858,3	16,3	1,7	14,5	845,5	76,4	46,5	29,9	64,5	76,4	44,3	32,1	72,4	88,4	86,3		
Denmark	32,2	20,7	11,5	55,5	32,2	20,7	11,5	55,4	87,9	74,9	13,0	17,3	87,9	73,6	14,2	19,3	141,7	140,5		
Finland	-1,8	1,4	-3,3	-	-1,8	1,4	-3,3	-	-2,9	7,3	-10,2	-	-2,9	7,3	-10,2	-	8,0	7,9		
The Baltics	0,1	-	0,1	-	0,1	3,5	-3,4	-98,5	8,5	-	8,5	-	8,1	11,2	-3,1	-27,4	-	19,7		
Other****	-2,7	2,9	-5,6	-	-2,7	2,9	-5,6	-	-5,2	9,9	-15,1	-	-5,2	9,9	-15,1	-	13,8	13,8		
Group total before group cost	70,1	60,3	9,8	16,3	68,8	62,1	6,8	10,9	274,7	225,5	49,2	21,8	280,9	242,6	38,3	15,8	408,5	443,5		
Group cost	-5,6	-9,8	4,1	42,2	-5,6	-9,8	4,1	42,2	-20,4	-27,3	6,8	25,1	-20,4	-27,3	6,8	25,1	-20,3	-20,3		
Operating profit/loss (EBIT)	64,5	50,5	14,0	27,6	63,2	52,3	10,9	20,8	254,3	198,2	56,1	28,3	260,5	215,3	45,2	21,0	388,2	423,2		
Net finance	-16,6	-12,9	-3,7	-29,1	-17,4	-14,1	-3,3	-23,8	-47,0	-36,7	-10,3	-28,1	-49,6	-41,1	-8,6	-20,8	-48,6	-54,5		
Profit/loss before taxes for continued operations (EBT)	47,9	37,7	10,2	27,1	45,8	38,2	7,5	19,7	207,3	161,5	45,8	28,3	210,9	174,3	36,6	21,0	339,6	368,7		
Taxes	-2,6	-2,5	-0,1	-5,9	-2,6	-2,5	-0,1	-5,9	-4,4	-7,0	2,6	37,2	-4,4	-7,0	2,6	37,3	-88,4	-53,7		
Net profit/loss for other operations	0,0	-0,4	0,4	-	0,0	-0,4	0,4	-	-	-	-	-	-	-	-	-	-4,8	-4,8		
Profit/loss	50,5	39,8	10,7	27,0	48,4	40,3	8,1	20,0	211,7	168,5	43,2	25,6	215,3	181,3	34,0	18,7	423,1	417,6		
Shareholders	50,3	39,8	10,5	26,4	48,7	39,7	9,0	22,7	210,0	168,5	41,4	24,6	213,5	179,4	34,2	19,1	423,1	414,8		
Minority interests	0,2	-	0,2	-	-0,3	0,6	-0,9	-	1,7	-	1,7	-	1,7	1,9	-0,2	-10,0	-	2,9		
Operating profit/loss before depreciation and unusual items by segment EBITDA (before share based comp.)*** (amounts in MNOK)	3rd quarter												Year to date (01.01 – 30.09)						Full year 2007	
	2008			2007			%			2008			2007			%				
	Actual **	Actual **	change	change	Pro forma *	Pro forma *	change	change	Actual **	Actual **	change	change	Pro forma *	Pro forma *	change	change	Actual **	Pro forma *		
Norway	32,9	40,5	-7,6	-18,7	31,9	39,3	-7,4	-18,7	129,2	104,1	25,1	24,1	137,3	118,3	19,0	16,1	179,6	204,0		
Sweden	20,5	6,2	14,3	228,9	20,5	6,3	14,3	227,7	88,4	69,3	19,0	27,4	88,4	67,2	21,2	31,5	116,5	114,4		
Denmark	48,9	34,9	14,1	40,3	48,9	34,9	14,0	40,3	140,0	110,5	29,5	26,7	140,0	109,3	30,7	28,1	195,1	193,8		
Finland	-0,3	2,7	-3,1	-	-0,3	2,7	-3,1	-	1,7	11,6	-9,9	-85,1	1,7	11,6	-9,8	-85,0	14,1	14,1		
The Baltics	2,0	-	2,0	-	2,0	4,6	-2,6	-55,9	14,0	-	14,0	-	13,8	15,2	-1,4	-9,2	-	25,2		
Other****	-0,9	4,4	-5,3	-	-0,9	4,4	-5,3	-	1,1	14,4	-13,3	-92,3	1,1	14,4	-13,3	-92,3	20,2	20,2		
Group cost	-5,1	-6,2	1,1	17,4	-5,1	-6,2	1,1	17,4	-18,3	-19,9	1,5	7,6	-18,3	-19,9	1,5	7,6	-19,3	-19,3		
Oper. profit/loss b/depr. and unusual items (EBITDA)	98,1	82,6	15,5	18,8	97,1	86,0	11,1	12,9	356,1	290,2	65,9	22,7	364,0	316,1	47,9	15,1	506,2	552,3		

Financial statements by revenue category

Revenue and contribution & group operating profit/loss (amounts in MNOK)	3rd quarter												Year to date (01.01 – 30.09)						Full year 2007	
	2008			2007			%			2008			2007			%				
	Actual **	Actual **	change	change	Pro forma *	Pro forma *	change	change	Actual **	Actual **	change	change	Pro forma *	Pro forma *	change	change	Actual **	Pro forma *		
Consulting and service revenue	649,3	482,5	166,8	34,6	655,0	510,3	144,7	28,4	2 027,4	1 508,0	519,4	34,4	2 052,3	1 625,3	426,9	26,3	2 173,6	2 330,8		
Product revenue	2 901,6	2 611,7	289,8	11,1	2 940,5	2 771,1	169,5	6,1	9 895,3	9 148,8	746,5	8,2	10 108,3	9 868,8	239,5	2,4	13 634,1	14 687,4		
Eliminations	-472,2	-503,9	31,7	6,3	-472,2	-515,8	43,6	8,4	-1 863,9	-1 784,6	-79,3	-4,4	-1 865,9	-1 794,1	-71,8	-4,0	-2 597,3	-2 630,5		
Total revenue	3 078,6	2 590,4	488,2	18,8	3 123,4	2 765,6	357,8	12,9	10 058,8	8 872,1	1 186,7	13,4	10 294,6	9 700,0	594,6	6,1	13 210,3	14 387,7		
Gross contribution	758,5	632,1	126,5	20,0	769,1	667,6	101,5	15,2	2 474,5	2 045,1	429,4	21,0	2 527,4	2 221,4	305,9	13,8	2 956,2	3 198,3		
Consulting and service margin	70,2 %	73,2 %			70,4 %	72,5 %			70,9 %	75,2 %			71,2 %	74,6 %			74,0 %	73,4 %		
Product margin	10,4 %	10,7 %			10,5 %	10,7 %			10,5 %	10,0 %			10,5 %	10,2 %			9,9 %	10,1 %		
Gross margin	24,6 %	24,4 %			24,6 %	24,1 %			24,6 %	23,1 %			24,6 %	22,9 %			22,4 %	22,2 %		
Operating expenses	694,0	581,5	112,5	19,3	706,0	615,3	90,6	14,7	2 220,2	1 846,9	373,3	20,2	2 266,9	2 006,1	260,8	13,0	2 568,0	2 775,1		
Operating profit/loss (EBIT)	64,5	50,5	14,0	27,6	63,2	52,3	10,9	20,8	254,3	198,2	56,1	28,3	260,5	215,3	45,2	21,0	388,2	423,2		
Operating profit/loss margin	2,1 %	2,0 %			2,0 %	1,9 %			2,5 %	2,2 %			2,5 %	2,2 %			2,9 %	2,9 %		
Quarterly revenue and contribution & group operating profit/loss (amounts in MNOK)	Actual												Actual							
	Q1 2007			Q2 2007			Q3 2007			Q4 2007			Q1 2008			Q2 2008			Q3 2008	
Consulting and service revenue	494,6			530,9			482,5			665,6			650,6			727,5			649,3	
Product revenue	3 127,2			3 409,8			2 611,7			4 485,3			3 280,1			3 713,7			2 901,6	
Eliminations	-650,3			-630,4			-503,9			-812,7			-707,0			-684,7			-472,2	
Total revenue	2 971,5			3 310,2			2 590,4			4 338,2			3 223,7			3 756,5			3 078,6	
Gross contribution	681,1			731,9			632,1			911,1			821,5			894,5			758,5	
Consulting & Service margin	79,4 %			73,1 %			73,2 %			71,5 %			72,9 %			69,9 %			70,2 %	
Product margin	9,2 %			10,1 %			10,7 %			9,7 %			10,6 %			10,4 %			10,4 %	
Gross margin	22,9 %			22,1 %			24,4 %			21,0 %			25,5 %			23,8 %			24,6 %	
Operating expenses	625,2			640,3			581,4			721,2			752,1			774,1			693,9	
Operating profit/loss (EBIT)	56,0			91,7			50,5			190,0			69,4			120,4			64,5	
Operating profit/loss margin	1,9 %			2,8 %			2,0 %			4,4 %			2,2 %			3,2 %			2,0 %	
(amounts in MNOK)	Pro forma												Pro forma							
	Q1 2007			Q2 2007			Q3 2007			Q4 2007			Q1 2008			Q2 2008			Q3 2008	
Consulting and service revenue	535,4			579,6			510,3			705,4			662,2			735,1			655,0	
Product revenue	3 423,6			3 674,1			2 771,1			4 818,6										

Group income & balance sheet

Income statements (amounts in MNOK)	3rd quarter		Year to date (01.01 – 30.09)		Full year
	Actual 2008	Actual 2007	Actual 2008	Actual 2007	Actual 2007
Operating revenues	3 078,6	2 590,4	10 058,8	8 872,1	13 210,3
Goods consumed	2 320,1	1 958,3	7 584,3	6 827,0	10 254,1
Wages and social costs	526,9	438,6	1 693,6	1 409,5	1 975,9
Other operating expenses	133,5	110,9	424,8	345,4	474,1
EBITDA before share based comp.	98,1	82,6	356,1	290,2	506,2
Share based compensation	1,4	4,5	5,8	19,6	14,8
Operating profit/loss before depreciation (EBITDA)	96,7	78,1	350,2	270,6	491,4
Depreciation	32,2	27,5	95,9	72,5	103,2
Operating profit/loss (EBIT)	64,5	50,5	254,3	198,2	388,2
Finance income	16,8	15,7	52,4	41,4	56,7
Finance cost	-33,5	-28,6	-99,4	-78,1	-105,3
Net finance	-16,6	-12,9	-47,0	-36,7	-48,6
Profit/loss before taxes for continued operations (EBT)	47,9	37,7	207,3	161,5	339,6
Taxes on continued operations	-2,6	-2,5	-4,4	-7,0	-88,4
Net profit/loss for other operations	0,0	-0,4	-	-	-4,8
Ordinary profit/loss for the period	50,5	39,8	211,7	168,5	423,1
Shareholders	50,3	39,8	210,0	168,5	423,1
Minority interests	0,2	-	1,7	-	-

Balance sheets (amounts in MNOK)	Actual		
	30.09.2008	30.09.2007	31.12.2007
Assets			
Deferred tax asset		101,2	0,7
Goodwill		2 323,2	1 915,1
Other intangible assets		215,5	157,6
Property, plant and equipment		132,2	81,7
Receivables/investments		64,1	10,6
Non-current assets		2 836,2	2 165,7
Inventories		436,3	328,0
Accounts receivable		2 164,1	1 912,7
Other receivables		424,6	392,9
Financial investments		0,2	0,1
Cash and cash equivalents		281,3	215,8
Current assets		3 306,4	2 849,5
Total assets		6 142,6	5 015,2
Equity and liabilities			
Share capital/premium fund		1 553,0	1 569,6
Other reserves		48,7	39,2
Retained earnings/other equity		757,2	187,0
Shareholders' equity		2 358,9	1 795,8
Minority interests		1,7	-
Interest-bearing borrowing/liabilities		15,5	27,6
Other long term liabilities		48,5	36,7
Deferred tax liability		72,5	52,9
Retirement benefit obligation		0,8	4,1
Non-current liabilities		137,3	121,3
Interest-bearing borrowing/liabilities		1 147,8	1 014,4
Accounts payable		1 309,0	1 005,8
Provisions		139,2	160,7
Other liabilities		1 048,8	917,2
Current liabilities		3 644,8	3 098,1
Total liabilities		3 782,0	3 219,4
Total equity and liabilities		6 142,6	5 015,2

Key figures	3rd quarter		Year to date (01.01–30.09)		Full year
	2008 Actual	2007 Actual	2008 Actual	2007 Actual	2007 Actual
Earnings per share (NOK)	0,53	0,42	2,22	1,78	4,45
Diluted earnings per share, adj. for effect of option progr. (NOK)	0,53	0,41	2,21	1,75	4,40
Weighted average number of shares	95 527 022	95 229 043	95 527 022	94 914 611	95 043 664
Weighted average number of diluted shares	95 729 834	96 240 388	95 875 884	96 219 304	96 232 712
					Actual
			30.09.2008	30.09.2007	31.12.2007
Number of shares end of period			95 527 022	95 229 043	95 527 022
Net interest-bearing position (MNOK)			-879,1	-768,8	-541,9
Cash reserve (MNOK)			846,4	509,1	846,2
Working capital ratio			4,3 %	5,3 %	2,4 %
Equity ratio			38,4 %	35,8 %	31,2 %
Number of employees (continued operations)			4 382	3 460	3 608

Note: The interim financial statements have been prepared in accordance with IFRS standard for interim financial reporting (IAS 34). The statements have been prepared consistent with accounting principles used in the financial statements for 2007.

