

Q4 2023 Presentation

February 8, 2024



ATEA

Highlights – Q4 2023



Gross sales of **NOK 14.4 billion**
Up **⬆ 3.2%** y-o-y



Revenue of **NOK 9.4 billion**
Down **⬆ 4.3%** y-o-y



EBIT of **NOK 405 million**
Down **⬆ 9.9%** y-o-y



Free cash flow of **NOK 1.5 billion**
Up **⬆ NOK 13 million** y-o-y



Revenue growth (2022 – 2023, by quarter)



- Exceptionally high revenue growth in «post-pandemic» period (mid-2022 to mid-2023):
 - Easing of hardware supply constraints
 - “Return to the workplace” investment
 - Price inflation
- Gross margins fall in «post-pandemic» period due to cost inflation
- Slower revenue in Q3 - Q4 2023, but with solid gross profit growth, as gross margins have recovered

Revenue breakdown – Q4 2023

- Hardware revenue falls from very strong comparable period last year
- Software and services continue to grow and margins recover, resulting in increased gross profit

CURRENCY: MNOK	Q4 2021	Q4 2022	Q4 2023	Growth 2021-22	Growth 2022-23	2 yr. CAGR
Gross Sales	11,863	13,953	14,396	17.6%	3.2%	10.2%
Hardware	5,701	7,088	6,467	24.3%	-8.8%	6.5%
Software	268	320	352	19.7%	10.0%	14.8%
Services	2,131	2,412	2,580	13.2%	7.0%	10.0%
IFRS Revenue*	8,099	9,820	9,399	21.2%	-4.3%	7.7%
<i>Hardware</i>	<i>13.6%</i>	<i>12.1%</i>	<i>13.6%</i>	<i>-1.5%</i>	<i>1.4%</i>	
<i>Software</i>	<i>100.0%</i>	<i>100.0%</i>	<i>100.0%</i>	<i>0.0%</i>	<i>0.0%</i>	
<i>Services</i>	<i>61.6%</i>	<i>59.6%</i>	<i>61.0%</i>	<i>-2.0%</i>	<i>1.5%</i>	
Gross Margin	29.1%	26.7%	29.8%	-2.4%	3.2%	
Gross Profit	2,356	2,617	2,804	11.1%	7.1%	9.1%

* Currency fluctuations impact revenue growth on a Group level by -0.6% in Q4 2022 and by +7.0% in Q4 2023
 Currency fluctuations impact revenue growth by +3.5% annually over the two-year CAGR from Q4 2021 – Q4 2023

Business unit performance – Q4 2023

- Lower revenue in all markets due to weaker hardware market
- EBIT decline in Nordic countries, while Baltics shows steady growth

Currency: Local in million	Revenue			Gross Margin		EBIT		
	Q4 2023	Q4 2022	Growth%	Q4 2023	Q4 2022	Q4 2023	Q4 2022	Growth%
Norway, NOK	2,297	2,425	-5.3 %	32.4 %	30.6 %	108	136	-20.7 %
Sweden, SEK	3,346	3,933	-14.9 %	29.4 %	25.1 %	174	198	-12.0 %
Denmark, DKK	1,426	1,608	-11.3 %	26.3 %	23.8 %	40	61	-34.7 %
Finland, EUR	81.1	91.1	-11.0 %	22.2 %	20.0 %	3.5	4.5	-22.7 %
Baltics, EUR	47.1	47.6	-1.0 %	32.6 %	28.3 %	2.9	2.6	12.2 %
Group Functions, NOK						-15	-30	N/A
Atea Group, NOK*	9,399	9,820	-4.3%	29.8 %	26.7 %	405	449	-9.9%

* Currency fluctuations impact revenue growth on a Group level by +7.0% in Q4 2023

Cash flow

- Cash flow from operations of **NOK 1.6 billion** in Q4 2023, and **NOK 1.9 billion** in FY 2023

CURRENCY: MNOK	Q4 2023	Q4 2022	FY 2023	FY 2022
Cash earnings	407	516	1,521	1,439
Changes in working capital	1,227	1,135	356	-409
Cash flow from operations	1,633	1,650	1,878	1,030
Capital expenditures (net)	-99	-129	-320	-322
Free cash flow	1,534	1,521	1,558	709

Net financial position

Net cash position of
NOK 961 million

Net debt / EBITDA ratio of **-0.5**

CURRENCY: MNOK

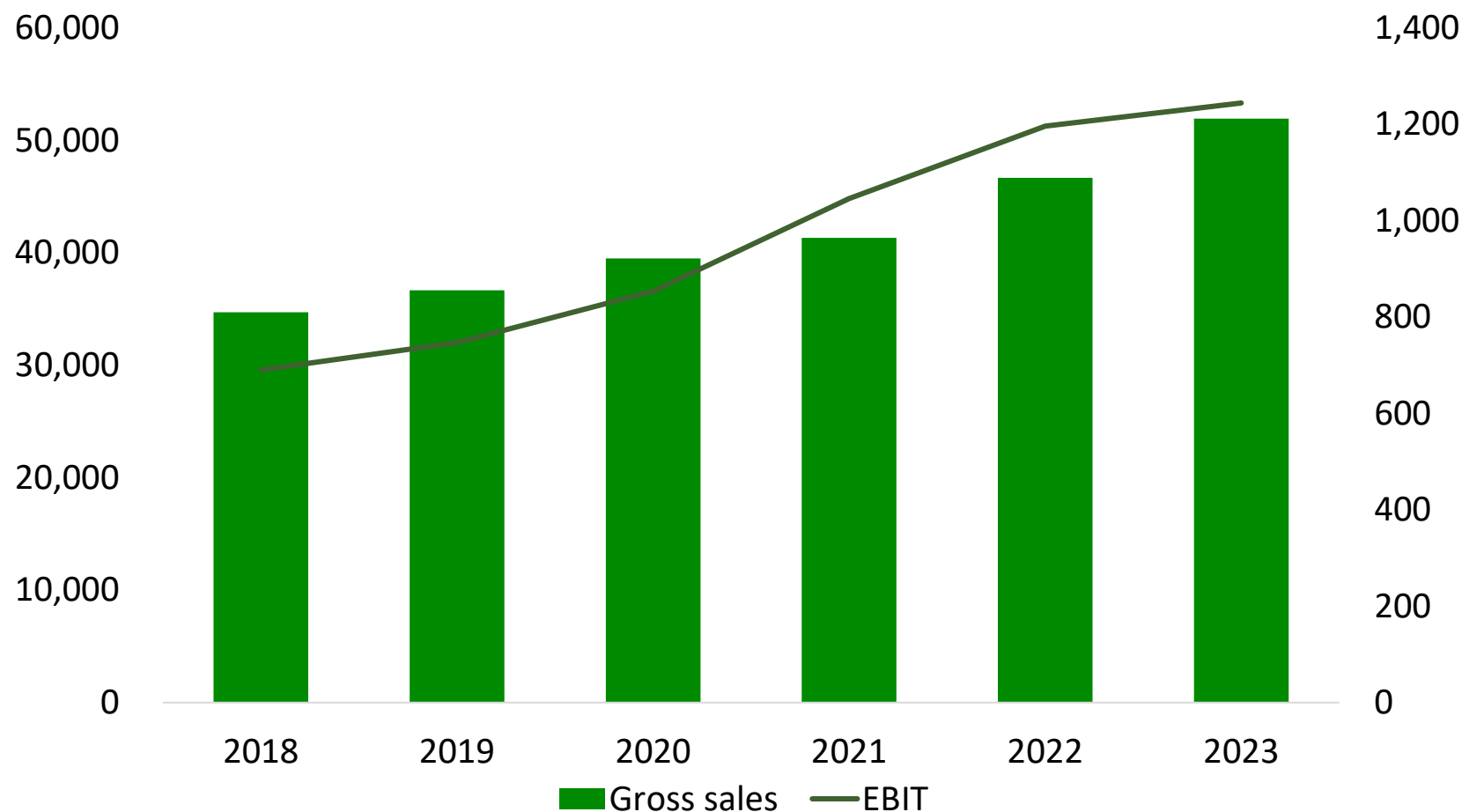
31-Dec 2023 31-Dec 2022

Interest-bearing liabilities	-625	-617
Cash and cash equivalents	1,587	922
Net financial position*	961	304
EBITDA - rolling 4 Q*	1,932	1,812
Net debt / EBITDA, end of quarter (ratio)	-0.5	-0.2
<u>Loan covenant:</u>		
- Maximum Net Debt / EBITDA ratio	2.5	2.5
- Maximum Net Debt balance	4,830	4,531
Gap between Net Debt and Loan Covenant	5,791	4,835

* Net financial position and rolling 4 quarter EBITDA as defined in Atea's loan covenants
See Note 10 in Interim Financial Statements for further definition

Financial performance – 5 yr. CAGR

- Atea has delivered consistent growth in sales and operating profit based on its unique competitive position in the growing IT infrastructure market



2018 - 2023 performance

- Sales CAGR of **8%**, nearly all organic
- EBIT CAGR of **13%**

Ecosystem of AI



Vendor

- Nvidia, Microsoft, IBM, Google, etc.
- OpenAI, etc.
- Ecosystem around producing CPU's and GPU's



Channel

- Resellers and System Integrators
- Consulting companies
- Managed service providers



End user

- All digital users in the world
- Vertical and horizontal solutions
- Users dealing with big amounts of data
- Software development

Key market opportunities

Software and cloud

Hardware (and GPU's)

End of life for Windows10

Consulting services

Microsoft Cloud for Sovereignty



ATEA

Some customers we are working with

Center for the Finnish Archive	Swedish Trafikverket	NAV	Wartsila	Dermosil	Stormossen
Tryg Trafikk	Norwegian Steel	Sametinget	Statsforvalteren	DDV	Nordlaks
Nord Universitet	Consto	SIVA	Norstat	Sykehusbygg	Eviny
	HEM	City of Lidingø	Atea	AppXite	

Customer cases



**THE NATIONAL
ARCHIVES OF FINLAND**

Center of the Finnish National Archive



TRAFIKVERKET
SWEDISH TRANSPORT ADMINISTRATION

Swedish transport administration



TRYGG TRAFIKK

Norwegian Council for road safety

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“We tend to **overestimate the effect of a technology in the short run and **underestimate** the effect in the long run.”**

Amara's law

Highlights – Full Year 2023



Gross sales of **NOK 51.9 billion**
Up **▲ 11.3%** y-o-y



Revenue of **NOK 34.7 billion**
Up **▲ 7.1%** y-o-y



EBIT of **NOK 1,244 million**
Up **▲ 7.6%** excluding an
extraordinary gain last year



Operating cash flow of **NOK 1,878 million**
Up **▲ NOK 847 million** y-o-y

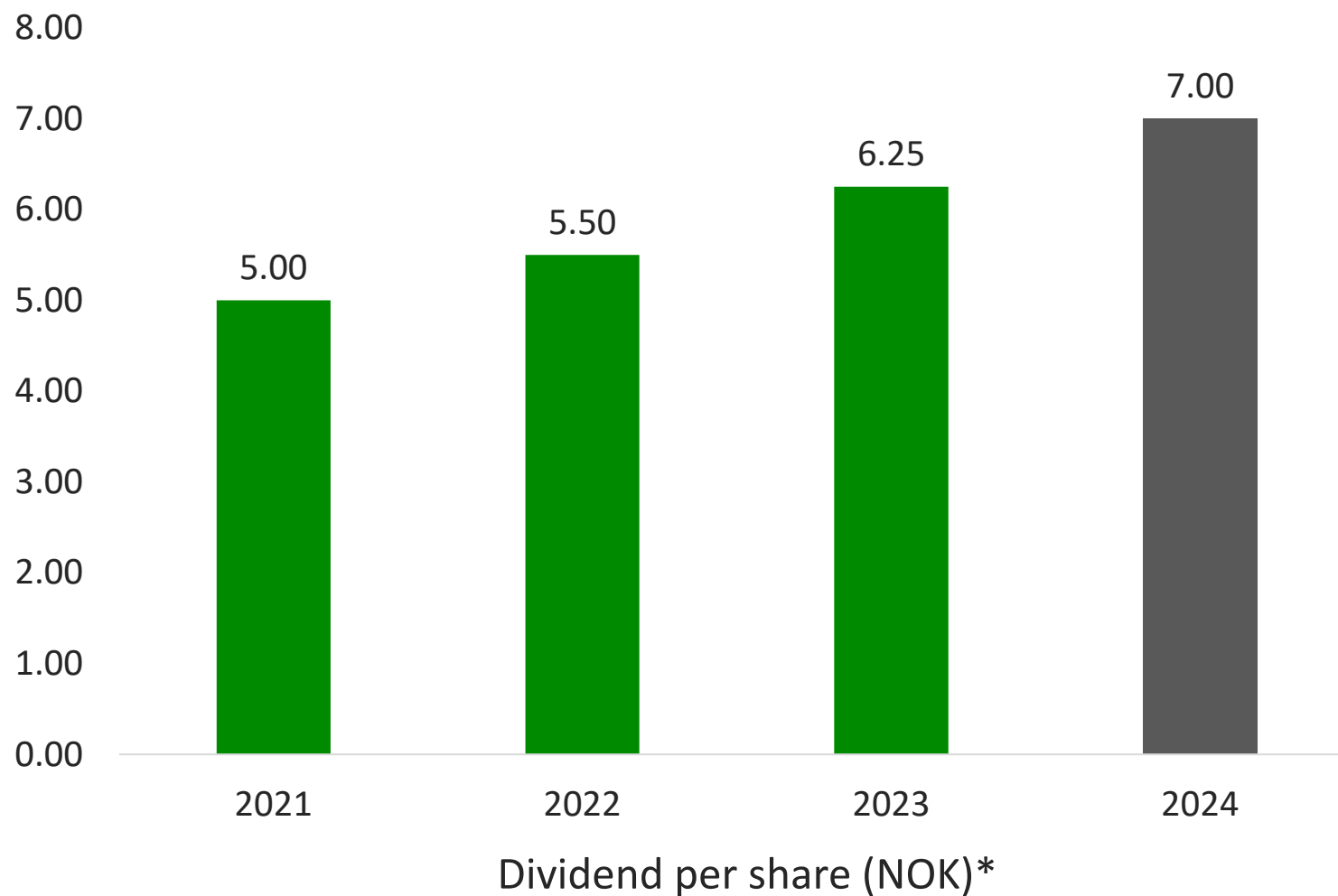


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Dividend

The Board will propose a dividend of **NOK 7.00** per share at the 2024 AGM

Corresponds to **97%** of 2023 EPS



* For Norwegian tax purposes, the dividend shall be considered as repayment of paid in capital



We build the future with **IT.**



Q4 2023 Presentation

Fact pack

February 8, 2024



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Highlights – Group

NOK in million	Q4 2023	Q4 2022	Full year 2023	Full year 2022
Gross sales	14,396	13,953	51,938	46,664
Revenue	9,399	9,820	34,704	32,397
Gross profit	2,804	2,617	10,249	9,002
EBIT	405	449	1,244	1,196
EBIT margin (%)	4.3%	4.6%	3.6%	3.7%
Net profit	250	300	800	848
Earnings per share (NOK)	2.25	2.70	7.22	7.62
Diluted earnings per share (NOK)	2.22	2.68	7.14	7.55
Cash flow from operations	1,633	1,650	1,878	1,030
Free cash flow	1,534	1,521	1,558	709

	31 Dec 2023	31 Dec 2022
Net financial position	961	304
Liquidity reserve	5,791	4,835
Working capital	-2,115	-1,672
Working capital in relation to last 12 months gross sales (%)	-4.1%	-3.6%
Adjusted equity ratio (%)	24.4%	22.6%
Number of full-time employees, end of period	8,152	8,073

Consolidated statement of financial position – Group

NOK in million	31 Dec 2023	31 Dec 2022
ASSETS		
Property, plant and equipment	514	541
Right-of-use assets	1,314	1,253
Deferred tax assets	209	207
Goodwill	4,336	4,132
Other intangible assets	572	452
Other long-term receivables	182	135
Non-current assets	7,127	6,719
Inventories	785	1,198
Trade receivables	6,946	6,701
Other receivables	2,191	2,318
Cash and cash equivalents	1,587	922
Current assets	11,509	11,138
Total assets	18,636	17,858
EQUITY AND LIABILITIES		
Share capital and premium	680	680
Other reserves	1,806	1,518
Retained earnings	1,712	1,531
Equity	4,199	3,728
Interest-bearing long-term liabilities	588	0
Long-term leasing liabilities	1,093	1,055
Other long-term liabilities	168	116
Deferred tax liabilities	151	145
Non-current liabilities	2,000	1,316
Trade payables	8,202	8,100
Interest-bearing current liabilities	5	586
Current leasing liabilities	418	363
Tax payable	200	265
Provisions	55	50
Other current liabilities	3,558	3,449
Current liabilities	12,437	12,813
Total liabilities	14,437	14,129
Total equity and liabilities	18,636	17,858

Full-time employees – Group

FTEs, end of period	31 Dec 2023	31 Dec 2022
Norway	1,785	1,779
Sweden	2,709	2,712
Denmark	1,483	1,499
Finland	561	507
Baltics	741	706
Logistics	280	285
Atea Global Services	530	524
Atea ASA	10	9
AppXite	53	51
Atea Group	8,152	8,073

Financial performance actual – Segment

NOK in million	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23
Norway	1,746.9	1,926.7	1,952.9	2,425.5	1,874.7	2,035.0	2,081.9	2,296.6
Sweden	2,672.4	3,021.6	3,230.9	3,738.2	3,171.3	3,536.1	2,739.5	3,397.8
Denmark	1,622.0	1,640.9	1,741.7	2,232.5	2,310.0	1,920.1	1,651.0	2,224.2
Finland	602.9	693.1	822.0	941.0	971.9	1,018.6	852.0	945.8
The Baltics	297.0	316.8	348.5	490.1	360.4	377.3	425.6	546.3
Group Shared Services	2,071.2	2,202.4	2,265.4	2,251.9	2,081.0	2,130.9	2,128.1	2,459.1
Eliminations	-2,106.4	-2,211.8	-2,279.8	-2,259.3	-2,077.8	-2,148.2	-2,134.8	-2,470.8
Revenue group total	6,906.0	7,589.8	8,081.7	9,819.8	8,691.6	8,869.8	7,743.4	9,399.2
Norway	44.9	118.8	87.7	135.7	55.2	81.2	88.4	107.5
Sweden	142.9	133.0	132.3	188.2	169.6	155.0	148.2	176.7
Denmark	-15.4	2.7	24.8	83.3	14.4	26.3	20.2	61.7
Finland	14.6	23.7	24.8	45.7	24.0	43.5	32.6	40.1
The Baltics	11.3	13.3	12.6	26.4	13.9	16.0	18.6	33.3
Group Shared Services	6.6	15.0	24.8	12.6	6.9	4.0	7.8	18.6
Operating profit before group cost (EBIT)	205.0	306.5	306.9	491.8	284.0	326.0	315.9	437.9
Group cost	-22.2	-25.6	-23.2	-42.9	-33.7	-34.9	-17.8	-33.4
Operating profit (EBIT)	182.7	280.9	283.7	448.8	250.3	291.2	298.2	404.5
Financial income	2.0	0.3	2.7	3.4	4.4	14.5	-3.5	8.7
Financial expenses	21.4	-1.0	39.2	61.0	30.6	56.3	57.7	102.6
Net finance	-19.5	1.3	-36.5	-57.6	-26.2	-41.8	-61.2	-93.9
Profit before taxes (EBT)	163.3	282.2	247.2	391.2	224.0	249.4	237.0	310.7
Tax	32.6	60.1	51.4	91.4	49.2	55.2	55.3	60.8
Profit for the period	130.7	222.1	195.8	299.8	174.8	194.1	181.7	249.9

Financial performance pro forma – Segment

NOK in million	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23
Norway	1,746.9	1,926.7	1,952.9	2,425.5	1,874.7	2,035.0	2,081.9	2,296.6
Sweden	2,685.0	3,034.3	3,239.3	3,738.2	3,171.3	3,536.1	2,739.5	3,397.8
Denmark	1,622.0	1,640.9	1,741.7	2,232.5	2,310.0	1,920.1	1,651.0	2,224.2
Finland	614.9	693.2	822.1	941.1	971.9	1,018.6	852.0	945.8
The Baltics	297.0	316.8	348.5	490.1	360.4	377.3	425.6	546.3
Group Shared Services	2,071.2	2,202.4	2,265.4	2,251.9	2,081.0	2,130.9	2,128.1	2,459.1
Eliminations	-2,106.4	-2,211.8	-2,279.8	-2,259.3	-2,077.8	-2,148.2	-2,134.8	-2,470.8
Revenue group total	6,930.5	7,602.5	8,090.0	9,819.9	8,691.6	8,869.8	7,743.4	9,399.2
Norway	44.9	118.8	87.7	135.7	55.2	81.2	88.4	107.5
Sweden	142.9	133.1	132.4	188.2	169.6	155.0	148.2	176.7
Denmark	-15.4	2.7	24.8	83.3	14.4	26.3	20.2	61.7
Finland	15.8	23.7	24.8	45.7	24.0	43.5	32.6	40.1
The Baltics	11.3	13.3	12.6	26.4	13.9	16.0	18.6	33.3
Group Shared Services	6.6	15.0	24.8	12.6	6.9	4.0	7.8	18.6
Operating profit before group cost (EBIT)	206.2	306.6	306.9	491.8	284.0	326.0	315.9	437.9
Group cost	-22.2	-25.6	-23.2	-42.9	-33.7	-34.9	-17.8	-33.4
Operating profit (EBIT)	184.0	281.0	283.7	448.8	250.3	291.2	298.2	404.5
Financial income	2.0	0.3	2.7	3.4	4.4	14.5	-3.5	8.7
Financial expenses	21.4	-1.0	39.2	61.0	30.6	56.3	57.7	102.6
Net finance	-19.5	1.2	-36.5	-57.6	-26.2	-41.8	-61.2	-93.9
Profit before taxes (EBT)	164.5	282.2	247.2	391.2	224.0	249.4	237.0	310.7
Tax	32.6	60.1	51.4	91.4	49.2	55.2	55.3	60.8
Profit for the period	131.9	222.1	195.8	299.8	174.8	194.1	181.7	249.9

Income statement actual – Group (NOK million)

NOK in million	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23
Hardware	4,809.7	5,324.4	5,953.5	7,088.0	6,146.4	6,139.5	5,377.2	6,466.9
Software	3,230.7	4,738.6	2,470.2	4,342.7	3,717.4	5,956.8	3,072.8	5,144.4
Product sales	8,040.4	10,063.0	8,423.7	11,430.7	9,863.9	12,096.3	8,450.0	11,611.3
Services sales	2,044.5	2,116.6	2,022.1	2,522.6	2,336.9	2,561.2	2,234.7	2,784.3
Gross sales	10,084.9	12,179.6	10,445.8	13,953.3	12,200.7	14,657.5	10,684.7	14,395.6
Hardware margin (%)	13.4%	13.3%	12.3%	12.1%	12.4%	13.3%	13.1%	13.6%
Software margin (%)	7.3%	6.2%	9.5%	7.4%	8.7%	5.8%	8.5%	6.9%
Product margin (%)	10.9%	10.0%	11.5%	10.3%	11.0%	9.6%	11.4%	10.6%
Services margin (%)	59.3%	57.2%	55.1%	57.0%	60.9%	58.3%	58.8%	56.6%
Gross sales margin (%)	20.7%	18.2%	19.9%	18.8%	20.6%	18.1%	21.4%	19.5%
Hardware	4,809.7	5,324.4	5,953.5	7,088.0	6,146.4	6,139.5	5,377.2	6,466.9
Software	235.4	295.4	235.4	320.3	324.4	346.7	262.3	352.5
Product revenue	5,045.1	5,619.8	6,188.9	7,408.3	6,470.9	6,486.2	5,639.5	6,819.4
Services revenue	1,860.8	1,969.9	1,892.7	2,411.5	2,220.8	2,383.6	2,103.8	2,579.8
Revenue	6,906.0	7,589.8	8,081.7	9,819.8	8,691.6	8,869.8	7,743.4	9,399.2
Hardware	644.3	705.9	732.1	860.3	760.5	816.5	705.1	876.5
Software	235.4	295.4	235.4	320.3	324.4	346.7	262.3	352.5
Product gross profit	879.6	1,001.3	967.5	1,180.6	1,084.9	1,163.2	967.4	1,228.9
Services gross profit	1,212.0	1,210.3	1,114.1	1,436.8	1,422.7	1,492.7	1,314.8	1,574.8
Total gross profit	2,091.7	2,211.6	2,081.5	2,617.4	2,507.5	2,655.9	2,282.2	2,803.7
Payroll and related costs	1,613.0	1,650.1	1,476.7	1,800.7	1,869.5	1,955.8	1,598.2	1,972.6
Other operating costs	149.0	128.8	165.4	207.8	220.1	233.5	215.7	252.0
Depreciation of ROU, leasing	78.6	80.3	81.3	83.7	88.1	92.6	88.8	92.7
Depreciation of other assets	66.3	68.1	71.1	74.5	75.9	78.9	77.6	78.3
Amortization of acquired intangibles	2.1	3.3	3.3	2.0	3.7	3.9	3.8	3.6
Total operating expenses	1,908.9	1,930.7	1,797.8	2,168.6	2,257.3	2,364.7	1,984.0	2,399.2
Operating profit (EBIT)	182.7	280.9	283.7	448.8	250.3	291.2	298.2	404.5
EBIT (%)	2.6%	3.7%	3.5%	4.6%	2.9%	3.3%	3.9%	4.3%

Income statement pro forma – Group (NOK million)

NOK in million	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23
Hardware	4,809.7	5,324.4	5,953.5	7,088.0	6,146.4	6,139.5	5,377.2	6,466.9
Software	3,230.7	4,738.6	2,470.2	4,342.7	3,717.4	5,956.8	3,072.8	5,144.4
Product sales	8,040.4	10,063.0	8,423.7	11,430.7	9,863.9	12,096.3	8,450.0	11,611.3
Services sales	2,069.1	2,129.3	2,030.5	2,522.7	2,336.9	2,561.2	2,234.7	2,784.3
Gross sales	10,109.5	12,192.3	10,454.2	13,953.4	12,200.7	14,657.5	10,684.7	14,395.6
Hardware margin (%)	13.4%	13.3%	12.3%	12.1%	12.4%	13.3%	13.1%	13.6%
Software margin (%)	7.3%	6.2%	9.5%	7.4%	8.7%	5.8%	8.5%	6.9%
Product margin (%)	10.9%	10.0%	11.5%	10.3%	11.0%	9.6%	11.4%	10.6%
Services margin (%)	59.7%	57.4%	55.2%	57.0%	60.9%	58.3%	58.8%	56.6%
Gross sales margin (%)	20.9%	18.2%	20.0%	18.8%	20.6%	18.1%	21.4%	19.5%
Hardware	4,809.7	5,324.4	5,953.5	7,088.0	6,146.4	6,139.5	5,377.2	6,466.9
Software	235.4	295.4	235.4	320.3	324.4	346.7	262.3	352.5
Product revenue	5,045.1	5,619.8	6,188.9	7,408.3	6,470.9	6,486.2	5,639.5	6,819.4
Services revenue	1,885.4	1,982.6	1,901.1	2,411.6	2,220.8	2,383.6	2,103.8	2,579.8
Revenue	6,930.5	7,602.5	8,090.0	9,819.9	8,691.6	8,869.8	7,743.4	9,399.2
Hardware	644.3	705.9	732.1	860.3	760.5	816.5	705.1	876.5
Software	235.4	295.4	235.4	320.3	324.4	346.7	262.3	352.5
Product gross profit	879.6	1,001.3	967.5	1,180.6	1,084.9	1,163.2	967.4	1,228.9
Services gross profit	1,236.2	1,221.9	1,121.7	1,437.0	1,422.7	1,492.7	1,314.8	1,574.8
Total gross profit	2,115.9	2,223.2	2,089.2	2,617.6	2,507.5	2,655.9	2,282.2	2,803.7
Payroll and related costs	1,632.8	1,659.7	1,483.0	1,800.8	1,869.5	1,955.8	1,598.2	1,972.6
Other operating costs	152.1	130.8	166.7	207.8	220.1	233.5	215.7	252.0
Depreciation of ROU, leasing	78.6	80.3	81.3	83.7	88.1	92.6	88.8	92.7
Depreciation of other assets	66.3	68.2	71.2	74.5	75.9	78.9	77.6	78.3
Amortization of acquired intangibles	2.1	3.3	3.3	2.0	3.7	3.9	3.8	3.6
Total operating expenses	1,931.9	1,942.3	1,805.5	2,168.7	2,257.3	2,364.7	1,984.0	2,399.2
Operating profit (EBIT)	184.0	281.0	283.7	448.8	250.3	291.2	298.2	404.5
EBIT (%)	2.7%	3.7%	3.5%	4.6%	2.9%	3.3%	3.9%	4.3%

Income statement actual – Norway (NOK million)

NOK in million	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23
Product sales	1,994.7	2,260.8	2,057.7	2,787.6	2,083.6	2,338.7	2,308.8	2,958.2
Services sales	549.6	566.7	520.9	624.2	610.8	635.7	557.5	668.4
Gross sales	2,544.3	2,827.5	2,578.6	3,411.7	2,694.4	2,974.3	2,866.4	3,626.6
Product margin (%)	10.6%	10.8%	11.1%	11.4%	11.3%	10.9%	10.5%	10.2%
Services margin (%)	71.1%	61.6%	66.0%	68.0%	70.5%	64.8%	66.7%	66.1%
Gross sales margin (%)	23.7%	21.0%	22.2%	21.7%	24.7%	22.4%	21.4%	20.5%
Product revenue	1,218.1	1,410.7	1,455.7	1,827.7	1,288.2	1,462.0	1,542.2	1,686.4
Services revenue	528.7	515.9	497.2	597.8	586.5	573.0	539.7	610.3
Revenue	1,746.9	1,926.7	1,952.9	2,425.5	1,874.7	2,035.0	2,081.9	2,296.6
Product gross profit	212.2	245.2	229.0	317.3	235.3	255.5	243.1	302.8
Services gross profit	390.9	349.1	343.6	424.1	430.8	411.8	371.8	441.9
Total gross profit	603.1	594.3	572.7	741.4	666.1	667.4	614.8	744.7
Payroll and other operating expenses	530.7	446.7	455.2	575.6	578.9	553.8	494.1	604.4
Depreciation and amortization	27.4	28.8	29.8	30.2	32.0	32.3	32.3	32.8
Total operating expenses	558.2	475.5	485.0	605.8	610.9	586.1	526.4	637.2
Operating profit (EBIT)	44.9	118.8	87.7	135.7	55.2	81.2	88.4	107.5
EBIT (%)	2.6%	6.2%	4.5%	5.6%	2.9%	4.0%	4.2%	4.7%

Income statement actual – Sweden (SEK million)

SEK in million	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23
Product sales	3,599.3	4,619.0	3,734.4	5,016.6	4,022.0	5,278.5	3,207.4	4,635.0
Services sales	820.7	880.1	792.0	1,021.6	897.9	984.4	824.3	1,071.3
Gross sales	4,420.0	5,499.1	4,526.3	6,038.2	4,919.8	6,262.9	4,031.8	5,706.3
Product margin (%)	10.2%	8.7%	10.4%	9.4%	10.6%	8.7%	11.2%	9.7%
Services margin (%)	58.6%	54.8%	51.0%	50.5%	57.6%	53.6%	53.9%	50.0%
Gross sales margin (%)	19.2%	16.1%	17.5%	16.4%	19.2%	15.7%	19.9%	17.2%
Product revenue	2,053.7	2,334.4	2,645.3	2,973.7	2,391.0	2,568.4	2,072.1	2,351.8
Services revenue	765.3	825.2	763.9	959.8	842.8	911.3	764.6	994.5
Revenue	2,819.0	3,159.6	3,409.2	3,933.5	3,233.7	3,479.7	2,836.6	3,346.3
Product gross profit	367.4	403.7	387.5	472.5	427.2	458.6	358.7	448.8
Services gross profit	480.8	482.3	403.6	516.4	517.3	527.7	444.5	535.3
Total gross profit	848.2	886.0	791.1	988.9	944.5	986.3	803.2	984.1
Payroll and other operating expenses	657.2	706.3	610.9	750.0	732.0	794.8	609.8	769.2
Depreciation and amortization	40.3	40.7	40.5	40.9	39.6	39.5	40.3	40.8
Total operating expenses	697.5	747.0	651.4	790.9	771.6	834.3	650.1	810.0
Operating profit (EBIT)	150.7	139.0	139.7	198.0	173.0	152.0	153.1	174.1
EBIT (%)	5.3%	4.4%	4.1%	5.0%	5.3%	4.4%	5.4%	5.2%

Income statement pro forma – Sweden (SEK million)

SEK in million	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23
Product sales	3,599.3	4,619.0	3,734.4	5,016.6	4,022.0	5,278.5	3,207.4	4,635.0
Services sales	833.9	893.3	800.8	1,021.6	897.9	984.4	824.3	1,071.3
Gross sales	4,433.2	5,512.3	4,535.2	6,038.2	4,919.8	6,262.9	4,031.8	5,706.3
Product margin (%)	10.2%	8.7%	10.4%	9.4%	10.6%	8.7%	11.2%	9.7%
Services margin (%)	59.1%	55.3%	51.4%	50.5%	57.6%	53.6%	53.9%	50.0%
Gross sales margin (%)	19.4%	16.3%	17.6%	16.4%	19.2%	15.7%	19.9%	17.2%
Product revenue	2,053.7	2,334.4	2,645.3	2,973.7	2,391.0	2,568.4	2,072.1	2,351.8
Services revenue	778.5	838.4	772.7	959.8	842.8	911.3	764.6	994.5
Revenue	2,832.3	3,172.8	3,418.0	3,933.5	3,233.7	3,479.7	2,836.6	3,346.3
Product gross profit	367.4	403.7	387.5	472.5	427.2	458.6	358.7	448.8
Services gross profit	492.9	494.4	411.7	516.4	517.3	527.7	444.5	535.3
Total gross profit	860.3	898.1	799.2	988.9	944.5	986.3	803.2	984.1
Payroll and other operating expenses	669.2	718.3	618.9	750.0	732.0	794.8	609.8	769.2
Depreciation and amortization	40.3	40.7	40.5	40.9	39.6	39.5	40.3	40.8
Total operating expenses	709.5	759.1	659.4	790.9	771.6	834.3	650.1	810.0
Operating profit (EBIT)	150.8	139.0	139.7	198.0	173.0	152.0	153.1	174.1
EBIT (%)	5.3%	4.4%	4.1%	5.0%	5.3%	4.4%	5.4%	5.2%

Income statement actual – Sweden (NOK million)

NOK in million	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23
Product sales	3,412.1	4,415.0	3,536.3	4,767.6	3,944.3	5,347.8	3,080.7	4,701.5
Services sales	778.0	841.8	750.0	970.9	880.6	1,000.0	796.8	1,085.4
Gross sales	4,190.2	5,256.8	4,286.3	5,738.5	4,824.9	6,347.8	3,877.5	5,786.9
Product margin (%)	10.2%	8.7%	10.4%	9.4%	10.6%	8.7%	11.2%	9.7%
Services margin (%)	58.6%	54.8%	50.9%	50.5%	57.6%	53.7%	53.9%	50.1%
Gross sales margin (%)	19.2%	16.1%	17.5%	16.4%	19.2%	15.8%	20.0%	17.3%
Product revenue	1,947.0	2,232.3	2,507.4	2,826.1	2,344.8	2,610.1	2,000.6	2,390.2
Services revenue	725.5	789.3	723.6	912.1	826.5	926.0	738.9	1,007.6
Revenue	2,672.4	3,021.6	3,230.9	3,738.2	3,171.3	3,536.1	2,739.5	3,397.8
Product gross profit	348.3	386.1	367.1	449.1	419.0	466.0	346.0	455.5
Services gross profit	455.8	461.5	382.0	490.7	507.3	536.8	429.4	543.3
Total gross profit	804.1	847.5	749.1	939.8	926.3	1,002.8	775.4	998.7
Payroll and other operating expenses	623.0	675.6	578.5	712.7	717.9	807.6	588.1	780.7
Depreciation and amortization	38.2	38.9	38.3	38.9	38.8	40.2	39.1	41.4
Total operating expenses	661.2	714.5	616.8	751.6	756.7	847.8	627.2	822.1
Operating profit (EBIT)	142.9	133.0	132.3	188.2	169.6	155.0	148.2	176.7
EBIT (%)	5.3%	4.4%	4.1%	5.0%	5.3%	4.4%	5.4%	5.2%

Income statement pro forma – Sweden (NOK million)

NOK in million	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23
Product sales	3,412.1	4,415.0	3,536.3	4,767.6	3,944.3	5,347.8	3,080.7	4,701.5
Services sales	790.6	854.4	758.4	970.9	880.6	1,000.0	796.8	1,085.4
Gross sales	4,202.7	5,269.4	4,294.7	5,738.5	4,824.9	6,347.8	3,877.5	5,786.9
Product margin (%)	10.2%	8.7%	10.4%	9.4%	10.6%	8.7%	11.2%	9.7%
Services margin (%)	59.1%	55.4%	51.4%	50.5%	57.6%	53.7%	53.9%	50.1%
Gross sales margin (%)	19.4%	16.3%	17.6%	16.4%	19.2%	15.8%	20.0%	17.3%
Product revenue	1,947.0	2,232.3	2,507.4	2,826.1	2,344.8	2,610.1	2,000.6	2,390.2
Services revenue	738.0	801.9	731.9	912.1	826.5	926.0	738.9	1,007.6
Revenue	2,685.0	3,034.3	3,239.3	3,738.2	3,171.3	3,536.1	2,739.5	3,397.8
Product gross profit	348.3	386.1	367.1	449.1	419.0	466.0	346.0	455.5
Services gross profit	467.3	473.1	389.7	490.7	507.3	536.8	429.4	543.3
Total gross profit	815.6	859.1	756.8	939.8	926.3	1,002.8	775.4	998.7
Payroll and other operating expenses	634.4	687.1	586.1	712.7	717.9	807.6	588.1	780.7
Depreciation and amortization	38.2	39.0	38.4	38.9	38.8	40.2	39.1	41.4
Total operating expenses	672.6	726.1	624.4	751.6	756.7	847.8	627.2	822.1
Operating profit (EBIT)	142.9	133.1	132.4	188.2	169.6	155.0	148.2	176.7
EBIT (%)	5.3%	4.4%	4.1%	5.0%	5.3%	4.4%	5.4%	5.2%

Income statement actual – Denmark (DKK million)

DKK in million	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23
Product sales	1,237.6	1,707.4	1,215.1	1,697.3	1,651.6	1,899.7	1,076.9	1,559.9
Services sales	412.5	373.8	408.0	470.2	395.9	399.6	395.7	453.7
Gross sales	1,650.1	2,081.2	1,623.1	2,167.5	2,047.4	2,299.4	1,472.6	2,013.6
Product margin (%)	9.4%	7.6%	10.5%	7.6%	9.2%	7.0%	10.4%	9.1%
Services margin (%)	44.8%	51.9%	47.0%	53.8%	51.8%	55.6%	53.8%	51.2%
Gross sales margin (%)	18.3%	15.5%	19.6%	17.6%	17.4%	15.4%	22.1%	18.6%
Product revenue	882.0	862.3	930.3	1,138.0	1,182.5	827.7	704.8	993.7
Services revenue	333.1	355.7	358.2	470.2	382.8	389.7	372.9	432.6
Revenue	1,215.1	1,217.9	1,288.4	1,608.2	1,565.3	1,217.4	1,077.7	1,426.3
Product gross profit	116.7	129.3	127.0	129.2	151.4	132.4	112.3	142.2
Services gross profit	184.7	194.1	191.9	253.2	205.2	222.2	212.9	232.4
Total gross profit	301.4	323.5	318.8	382.3	356.6	354.6	325.2	374.6
Payroll and other operating expenses	281.2	289.5	267.7	290.1	314.0	304.4	280.7	304.7
Depreciation and amortization	31.7	31.9	32.8	31.0	32.8	33.1	31.2	29.9
Total operating expenses	312.9	321.4	300.4	321.1	346.9	337.5	311.9	334.6
Operating profit (EBIT)	-11.5	2.0	18.4	61.3	9.7	17.0	13.2	40.0
EBIT (%)	-0.9%	0.2%	1.4%	3.8%	0.6%	1.4%	1.2%	2.8%

Income statement actual – Denmark (NOK million)

NOK in million	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23
Product sales	1,652.0	2,297.4	1,645.0	2,359.2	2,437.4	2,961.3	1,652.3	2,436.5
Services sales	550.7	503.9	551.6	654.2	584.2	625.1	605.5	707.2
Gross sales	2,202.7	2,801.3	2,196.6	3,013.4	3,021.6	3,586.4	2,257.8	3,143.7
Product margin (%)	9.4%	7.6%	10.4%	7.6%	9.2%	7.0%	10.4%	9.1%
Services margin (%)	44.8%	51.9%	47.0%	53.7%	51.8%	55.5%	53.8%	51.3%
Gross sales margin (%)	18.3%	15.6%	19.6%	17.6%	17.4%	15.5%	22.0%	18.6%
Product revenue	1,177.3	1,161.9	1,257.5	1,580.3	1,745.2	1,310.7	1,080.4	1,549.8
Services revenue	444.7	479.1	484.2	652.2	564.9	609.4	570.6	674.4
Revenue	1,622.0	1,640.9	1,741.7	2,232.5	2,310.0	1,920.1	1,651.0	2,224.2
Product gross profit	155.8	174.2	171.7	180.3	223.5	208.0	172.0	221.8
Services gross profit	246.5	261.5	259.4	351.2	302.8	346.9	325.8	362.5
Total gross profit	402.3	435.7	431.1	531.5	526.3	554.9	497.7	584.4
Payroll and other operating expenses	375.4	390.0	362.1	404.9	463.4	476.7	429.7	475.8
Depreciation and amortization	42.3	43.0	44.3	43.3	48.5	51.8	47.8	46.8
Total operating expenses	417.7	433.0	406.3	448.2	511.9	528.5	477.5	522.7
Operating profit (EBIT)	-15.4	2.7	24.8	83.3	14.4	26.3	20.2	61.7
EBIT (%)	-0.9%	0.2%	1.4%	3.7%	0.6%	1.4%	1.2%	2.8%

Income statement actual – Finland (EUR million)

EUR in million	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23
Product sales	78.3	79.7	88.3	103.7	98.8	101.0	93.9	89.6
Services sales	8.9	12.0	10.4	13.5	12.3	12.9	12.0	15.0
Gross sales	87.2	91.7	98.7	117.2	111.1	113.9	105.9	104.6
Product margin (%)	10.2%	10.9%	9.9%	10.4%	9.6%	11.1%	9.9%	10.9%
Services margin (%)	59.4%	55.3%	52.7%	55.0%	59.6%	51.4%	55.4%	54.8%
Gross sales margin (%)	15.2%	16.7%	14.4%	15.5%	15.2%	15.6%	15.0%	17.2%
Product revenue	52.0	58.4	72.2	78.5	76.9	75.8	63.6	67.6
Services revenue	8.7	10.8	9.6	12.7	11.6	11.6	11.1	13.5
Revenue	60.7	69.2	81.8	91.1	88.5	87.4	74.6	81.1
Product gross profit	8.0	8.7	8.8	10.8	9.5	11.2	9.3	9.8
Services gross profit	5.3	6.6	5.5	7.4	7.3	6.6	6.7	8.2
Total gross profit	13.3	15.3	14.3	18.2	16.8	17.8	15.9	18.0
Payroll and other operating expenses	11.1	12.2	11.0	13.1	13.9	13.3	12.4	13.8
Depreciation and amortization	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7
Total operating expenses	11.8	13.0	11.8	13.8	14.7	14.0	13.1	14.5
Operating profit (EBIT)	1.5	2.4	2.5	4.5	2.2	3.8	2.9	3.5
EBIT (%)	2.4%	3.4%	3.0%	4.9%	2.5%	4.3%	3.8%	4.3%

Income statement pro forma – Finland (EUR million)

EUR in million	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23
Product sales	78.3	79.7	88.3	103.7	98.8	101.0	93.9	89.6
Services sales	10.1	12.0	10.4	13.5	12.3	12.9	12.0	15.0
Gross sales	88.4	91.7	98.7	117.2	111.1	113.9	105.9	104.6
Product margin (%)	10.2%	10.9%	9.9%	10.4%	9.6%	11.1%	9.9%	10.9%
Services margin (%)	65.0%	55.3%	52.7%	55.0%	59.6%	51.4%	55.4%	54.8%
Gross sales margin (%)	16.5%	16.7%	14.4%	15.5%	15.2%	15.6%	15.0%	17.2%
Product revenue	52.0	58.4	72.2	78.5	76.9	75.8	63.6	67.6
Services revenue	9.9	10.8	9.6	12.7	11.6	11.6	11.1	13.5
Revenue	61.9	69.2	81.8	91.1	88.5	87.4	74.6	81.1
Product gross profit	8.0	8.7	8.8	10.8	9.5	11.2	9.3	9.8
Services gross profit	6.5	6.6	5.5	7.4	7.3	6.6	6.7	8.2
Total gross profit	14.6	15.3	14.3	18.2	16.8	17.8	15.9	18.0
Payroll and other operating expenses	12.3	12.2	11.0	13.1	13.9	13.3	12.4	13.8
Depreciation and amortization	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7
Total operating expenses	13.0	13.0	11.8	13.8	14.7	14.0	13.1	14.5
Operating profit (EBIT)	1.6	2.4	2.5	4.5	2.2	3.8	2.9	3.5
EBIT (%)	2.6%	3.4%	3.0%	4.9%	2.5%	4.3%	3.8%	4.3%

Income statement actual – Finland (NOK million)

NOK in million	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23
Product sales	777.9	799.0	888.2	1,071.4	1,084.9	1,176.8	1,071.4	1,046.0
Services sales	88.0	120.2	104.6	139.7	135.3	150.4	137.2	174.4
Gross sales	865.9	919.2	992.8	1,211.1	1,220.3	1,327.2	1,208.6	1,220.4
Product margin (%)	10.2%	10.9%	9.9%	10.4%	9.6%	11.0%	9.9%	10.9%
Services margin (%)	59.4%	55.4%	52.7%	55.0%	59.6%	51.6%	55.4%	54.8%
Gross sales margin (%)	15.2%	16.7%	14.4%	15.5%	15.2%	15.6%	15.0%	17.2%
Product revenue	516.4	585.3	725.9	810.2	844.7	883.4	725.7	789.0
Services revenue	86.5	107.8	96.2	130.8	127.2	135.2	126.3	156.8
Revenue	602.9	693.1	822.0	941.0	971.9	1,018.6	852.0	945.8
Product gross profit	79.7	87.1	88.3	111.3	104.4	129.8	105.8	113.8
Services gross profit	52.3	66.5	55.1	76.8	80.6	77.7	76.1	95.6
Total gross profit	132.0	153.6	143.4	188.1	185.0	207.4	181.9	209.4
Payroll and other operating expenses	110.7	122.5	111.1	135.5	152.7	155.7	141.2	160.7
Depreciation and amortization	6.7	7.4	7.5	7.0	8.3	8.3	8.1	8.6
Total operating expenses	117.4	130.0	118.6	142.4	161.0	163.9	149.3	169.3
Operating profit (EBIT)	14.6	23.7	24.8	45.7	24.0	43.5	32.6	40.1
EBIT (%)	2.4%	3.4%	3.0%	4.9%	2.5%	4.3%	3.8%	4.2%

Income statement pro forma – Finland (NOK million)

NOK in million	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23
Product sales	777.9	799.0	888.2	1,071.4	1,084.9	1,176.8	1,071.4	1,046.0
Services sales	100.0	120.2	104.6	139.8	135.3	150.4	137.2	174.4
Gross sales	877.9	919.3	992.8	1,211.2	1,220.3	1,327.2	1,208.6	1,220.4
Product margin (%)	10.2%	10.9%	9.9%	10.4%	9.6%	11.0%	9.9%	10.9%
Services margin (%)	65.0%	55.4%	52.7%	55.0%	59.6%	51.6%	55.4%	54.8%
Gross sales margin (%)	16.5%	16.7%	14.4%	15.5%	15.2%	15.6%	15.0%	17.2%
Product revenue	516.4	585.3	725.9	810.2	844.7	883.4	725.7	789.0
Services revenue	98.5	107.9	96.2	130.9	127.2	135.2	126.3	156.8
Revenue	614.9	693.2	822.1	941.1	971.9	1,018.6	852.0	945.8
Product gross profit	79.7	87.1	88.3	111.3	104.4	129.8	105.8	113.8
Services gross profit	65.0	66.6	55.1	76.9	80.6	77.7	76.1	95.6
Total gross profit	144.7	153.7	143.4	188.3	185.0	207.4	181.9	209.4
Payroll and other operating expenses	122.2	122.6	111.2	135.6	152.7	155.7	141.2	160.7
Depreciation and amortization	6.7	7.4	7.5	7.0	8.3	8.3	8.1	8.6
Total operating expenses	128.9	130.0	118.6	142.6	161.0	163.9	149.3	169.3
Operating profit (EBIT)	15.8	23.7	24.8	45.7	24.0	43.5	32.6	40.1
EBIT (%)	2.6%	3.4%	3.0%	4.9%	2.5%	4.3%	3.8%	4.2%

Income statement actual – **Baltic** (EUR million)

EUR in million	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23
Product sales	21.0	24.8	25.4	38.2	31.7	22.7	28.5	36.7
Services sales	10.9	11.0	12.3	15.3	13.4	14.4	13.8	16.3
Gross sales	31.8	35.8	37.7	53.5	45.1	37.0	42.3	53.0
Product margin (%)	13.3%	12.6%	11.4%	13.2%	10.7%	14.1%	12.0%	13.7%
Services margin (%)	61.1%	64.4%	58.9%	55.0%	58.8%	56.8%	60.5%	63.4%
Gross sales margin (%)	29.6%	28.5%	26.9%	25.1%	25.0%	30.7%	27.8%	29.0%
Product revenue	19.3	21.2	22.7	33.8	20.3	18.8	24.4	32.4
Services revenue	10.6	10.4	12.0	13.8	12.5	13.5	12.9	14.7
Revenue	29.9	31.6	34.7	47.6	32.8	32.4	37.3	47.1
Product gross profit	2.8	3.1	2.9	5.0	3.4	3.2	3.4	5.0
Services gross profit	6.6	7.1	7.3	8.4	7.9	8.2	8.3	10.3
Total gross profit	9.4	10.2	10.1	13.5	11.3	11.4	11.7	15.4
Payroll and other operating expenses	6.9	7.5	7.4	9.3	8.4	8.3	8.4	10.7
Depreciation and amortization	1.4	1.4	1.5	1.6	1.6	1.7	1.7	1.7
Total operating expenses	8.3	8.9	8.9	10.9	10.0	10.0	10.1	12.5
Operating profit (EBIT)	1.1	1.3	1.3	2.6	1.3	1.4	1.6	2.9
EBIT (%)	3.8%	4.2%	3.6%	5.4%	3.8%	4.2%	4.4%	6.1%

Income statement actual – **Baltic** (NOK million)

NOK in million	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23
Product sales	208.3	248.3	255.1	393.0	348.5	267.1	325.0	425.6
Services sales	107.8	110.5	123.9	158.0	147.3	167.3	156.8	189.5
Gross sales	316.1	358.8	379.1	551.0	495.8	434.4	481.8	615.1
Product margin (%)	13.3%	12.6%	11.4%	13.1%	10.7%	14.0%	12.0%	13.7%
Services margin (%)	61.1%	64.3%	58.9%	55.2%	58.8%	56.8%	60.5%	63.3%
Gross sales margin (%)	29.6%	28.5%	26.9%	25.2%	25.0%	30.5%	27.8%	29.0%
Product revenue	191.8	212.5	228.0	347.2	223.3	220.1	278.2	375.0
Services revenue	105.1	104.3	120.5	142.9	137.1	157.2	147.4	171.3
Revenue	297.0	316.8	348.5	490.1	360.4	377.3	425.6	546.3
Product gross profit	27.7	31.2	29.1	51.7	37.4	37.4	38.9	58.1
Services gross profit	65.9	71.1	73.0	87.2	86.6	95.1	94.9	120.0
Total gross profit	93.5	102.3	102.1	138.8	124.0	132.5	133.8	178.1
Payroll and other operating expenses	68.6	74.9	74.3	96.2	92.5	97.2	95.6	124.5
Depreciation and amortization	13.7	14.1	15.2	16.3	17.6	19.3	19.5	20.3
Total operating expenses	82.3	89.0	89.5	112.5	110.1	116.5	115.1	144.8
Operating profit (EBIT)	11.3	13.3	12.6	26.4	13.9	16.0	18.6	33.3
EBIT (%)	3.8%	4.2%	3.6%	5.4%	3.8%	4.2%	4.4%	6.1%

Income statement actual – Group Shared Services* (MNOK)

NOK in million	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23
Product sales	1,900.3	2,031.8	2,083.1	2,055.4	1,867.0	1,899.4	1,894.0	2,216.3
Services sales	194.6	198.3	210.9	230.6	238.3	265.1	265.5	282.3
Gross sales	2,095.0	2,230.1	2,294.0	2,286.0	2,105.3	2,164.6	2,159.6	2,498.7
Product margin (%)	1.3%	2.0%	1.9%	1.8%	2.2%	1.9%	1.6%	2.4%
Services margin (%)	76.3%	81.1%	79.7%	78.8%	76.8%	77.1%	76.2%	77.0%
Gross sales margin (%)	8.3%	9.0%	9.1%	9.5%	10.7%	11.1%	10.8%	10.8%
Product revenue	1,876.6	2,004.2	2,054.5	2,021.2	1,842.7	1,865.7	1,862.5	2,176.8
Services revenue	194.6	198.3	210.9	230.6	238.3	265.1	265.5	282.3
Revenue	2,071.2	2,202.4	2,265.4	2,251.9	2,081.0	2,130.9	2,128.1	2,459.1
Product gross profit	24.4	40.3	40.0	36.5	41.4	36.3	29.8	53.4
Services gross profit	148.6	160.7	168.2	181.7	183.1	204.3	202.5	217.5
Total gross profit	173.0	201.0	208.2	218.2	224.5	240.6	232.3	270.9
Payroll and other operating expenses	147.9	166.6	163.0	181.3	195.1	213.2	201.1	227.7
Depreciation and amortization	18.4	19.3	20.4	24.4	22.5	23.5	23.3	24.7
Total operating expenses	166.4	186.0	183.4	205.6	217.6	236.6	224.4	252.4
Operating profit (EBIT)	6.6	15.0	24.8	12.6	6.9	4.0	7.8	18.6
EBIT (%)	0.3%	0.7%	1.1%	0.6%	0.3%	0.2%	0.4%	0.8%

* Atea Logistics, Atea Global Services, Atea Group Functions, AppXite and Securitization SPV

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