



Atea ASA
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Norway

DNV Business Assurance Norway AS
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Norway
Organisation no.: 959 627 606
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Date: 28-02-2022

To whom it may concern

The purpose of this letter is to clarify matters set out in the verification process. It is not an assurance report and is not a substitute for an assurance report.

This letter and the verifier's assurance report, including the opinion(s), are addressed to you and are solely for your benefit in accordance with the terms of the contract. We consent to the release of this letter by you to CDP in order to satisfy the terms of CDP disclosure requirements but without accepting or assuming any responsibility or liability on our part to CDP or to any other party who may have access to this letter or our assurance report.

In accordance with our engagement contract with you of 15th September 2021 (the "contract") and for the avoidance of doubt, we confirm that our verification process incorporated the following matters:

1. Boundaries of the reporting company covered by the assurance report and any known exclusions.

Atea ASA commissioned DNV Business Assurance Norway AS to provide an independent third-party limited assurance verification of the Atea ASA ("Atea") for 2021 CDP reporting to the Climate Change Program. The scope of the work included:

- Scope 1 CO₂ emissions (ref. CDP report point C 6.1)
- Scope 2 CO₂ emissions (ref. CDP report point C 6.3)
- Scope 3 CO₂ emissions (ref. CDP report point C 6.5)
 - Category 1. Purchased goods and services
 - Category 3. Fuel-and-energy-related activities
 - Category 4. Upstream transportation and distribution
 - Category 5. Waste
 - Category 6. Business Travel
 - Category 9. Downstream transportation and distribution

2. Emissions data verified - broken down by Scope 1, Scope 2 and Scope 3 categories with figures given; option to include other relevant data that has been verified with figures.

Our verification scope included the Atea aggregated emissions data as follows:

Scope 1: Data as reported in C 6.1:

Total CO_{2e} scope 1 emissions: 3407 metric tonnes CO_{2e}.

Scope 2: Data as reported in C 6.3:

Total CO_{2e} scope 2 emissions (market based): 2816 metric tonnes CO_{2e}.

Scope 3: Data as reported in C 6.5:

CO_{2e} scope 3 emissions from:

Purchased goods and services **783210 metric tonnes CO_{2e}.**

Fuel-and-energy-related activities **1606 metric tonnes CO_{2e}.**

Upstream transportation and distribution **5270 metric tonnes CO_{2e}.**

Waste **243 metric tonnes CO_{2e}.**

Business travel **1204 metric tonnes CO_{2e}.**

Downstream Transportation and distribution **802 metric tonnes CO_{2e}.**

Total CO_{2e} scope 3 emissions: 792335 metric tonnes CO_{2e}.

3. Period covered (e.g. '12 months to DD MM YY')

Period included in the verification: 1 January 2021 to 31 December 2021.

4. Verification standard used

ISO 14064-3, Greenhouse Gas Protocol Corporate Accounting and Reporting Standard, Value Chain (Scope 3) Accounting and Reporting Standard

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5. Assurance opinion (incl. level of assurance and any qualifications)

Level of assurance: Limited assurance

Assurance opinion:

The verification activities included:

- Document reviews
- Interviews with responsible persons at the corporate level and personnel from selected operations (Norway, Sweden, and Logistics)
- A review of the corporate emissions dataset and consolidation process
- Review of procedures for collection of activity data and emission factor and calculations including routines for data quality management

In 2021, the reported CO_{2e} emissions for Atea were 3.407 metric tonnes of CO_{2e} Scope 1, 2.816 metric tonnes of CO_{2e} scope 2 market based and 792.335 metric tonnes of CO_{2e} Scope 3. During the verification, nothing has come to our attention that causes us to believe that the reported CO_{2e} emissions for Atea are not fairly stated.

Qualifications:

Our limited assurance opinion relates only to the emission data as defined in item 2 above i.e. C 6.1, C 6.3 and C 6.5.

6. Verification provider and any relevant accreditations

DNV Business Assurance Norway AS

7. Lead verifier name and any relevant accreditations/professional membership

Lead verifier: Ruben Van doninck

Technical Reviewer: Sari Siitonen

8. This letter should be prepared on the verifier's letterhead or include the signature of the lead verifier (or authorized signatory/ organization responsible for issuing the assurance report / statement) in the box below

For DNV Business Assurance Norway AS



Sari Siitonen
Technical Reviewer/Approver



Ruben Van doninck
Senior Consultant