



Atea ASA  
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0579 Oslo  
Norway

DNV Business Assurance Norway AS  
Veritasveien 1  
1363 Høvik  
Norway  
Organisation no.: 959 627 606  
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Date: 13-03-2023

### To whom it may concern

The purpose of this letter is to clarify matters set out in the verification process. It is not an assurance report and is not a substitute for an assurance report.

This letter and the verifier's assurance report, including the opinion(s), are addressed to you and are solely for your benefit in accordance with the terms of the contract. We consent to the release of this letter by you to CDP in order to satisfy the terms of CDP disclosure requirements but without accepting or assuming any responsibility or liability on our part to CDP or to any other party who may have access to this letter or our assurance report.

In accordance with our engagement contract with you of 28<sup>th</sup> November 2022 (the "contract") and for the avoidance of doubt, we confirm that our verification process incorporated the following matters:

1. Boundaries of the reporting company covered by the assurance report and any known exclusions.

Atea ASA commissioned DNV Business Assurance Norway AS to provide an independent third-party limited assurance verification of the Atea ASA ("Atea") for 2022 CDP reporting to the Climate Change Program. The scope of the work included:

- Scope 1 CO<sub>2</sub> emissions (ref. CDP report point C 6.1)
- Scope 2 CO<sub>2</sub> emissions (ref. CDP report point C 6.3)
- Scope 3 CO<sub>2</sub> emissions (ref. CDP report point C 6.5)
  - Category 1: Purchased goods and services
  - Category 3: Fuel-and-energy-related activities
  - Category 4: Upstream transportation and distribution
  - Category 5: Waste
  - Category 6: Business Travel
  - Category 7: Employee Commuting
  - Category 9: Downstream transportation and distribution
  - Category 13: Downstream Leased Assets

2. Emissions data verified - broken down by Scope 1, Scope 2 and Scope 3 categories with figures given; option to include other relevant data that has been verified with figures.

Our verification scope included the Atea aggregated emissions data as follows:

Scope 1: Data as reported in C 6.1:

**Total CO<sub>2e</sub> scope 1 emissions: 3 831 metric tonnes CO<sub>2e</sub>.**

Scope 2: Data as reported in C 6.3:

**Total CO<sub>2e</sub> scope 2 emissions (market based): 2 012 metric tonnes CO<sub>2e</sub>.**

**Total CO<sub>2e</sub> scope 2 emissions (location based): 2 404 metric tonnes CO<sub>2e</sub>.**

Scope 3: Data as reported in C 6.5:

**CO<sub>2e</sub> scope 3 emissions from:**

Purchased goods and services **867 335 metric tonnes CO<sub>2e</sub>.**

Fuel-and-energy-related activities **1 627 metric tonnes CO<sub>2e</sub>.**

Upstream transportation and distribution **9 131 metric tonnes CO<sub>2e</sub>.**

Waste **293 metric tonnes CO<sub>2e</sub>.**

Business travel **3 750 metric tonnes CO<sub>2e</sub>.**

Employee Commuting **1 553 metric tonnes CO<sub>2e</sub>.**

Downstream Transportation and distribution **652 metric tonnes CO<sub>2e</sub>.**

Downstream Leased Assets **38 metric tonnes CO<sub>2e</sub>.**

**Total CO<sub>2e</sub> scope 3 emissions: 884 375 metric tonnes CO<sub>2e</sub>.**

3. Period covered (e.g. '12 months to DD MM YY')

Period included in the verification: 1 January 2022 to 31 December 2022.

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4. Verification standard used

ISO 14064-3, Greenhouse Gas Protocol Corporate Accounting and Reporting Standard, Value Chain (Scope 3) Accounting and Reporting Standard

5. Assurance opinion (incl. level of assurance and any qualifications)

Level of assurance: Limited assurance

Assurance opinion:

The verification activities included:

- Document reviews
- Interviews with responsible persons at the corporate level and personnel from selected operations (Sweden and Finland)
- A review of the corporate emissions dataset and consolidation process
- Review of procedures for collection of activity data and emission factor and calculations including routines for data quality management

In 2022, the reported CO<sub>2e</sub> emissions for Atea were 3.831 metric tonnes of CO<sub>2e</sub> Scope 1, 2.012 metric tonnes of CO<sub>2e</sub> scope 2 market based, 2.404 metric tonnes of CO<sub>2e</sub> scope 2 location based and 884.375 metric tonnes of CO<sub>2e</sub> Scope 3. During the verification, nothing has come to our attention that causes us to believe that the reported CO<sub>2e</sub> emissions for Atea are not fairly stated.

Qualifications:

Our limited assurance opinion relates only to the emission data as defined in item 2 above i.e. C 6.1, C 6.3 and C 6.5.

6. Verification provider and any relevant accreditations

DNV Business Assurance Norway AS

7. Lead verifier name and any relevant accreditations/professional membership

Lead verifier: Catharina Torp

Technical Reviewer: Edwin Aalders



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8. This letter should be prepared on the verifier's letterhead or include the signature of the lead verifier (or authorized signatory/ organization responsible for issuing the assurance report / statement) in the box below

For DNV Business Assurance Norway AS

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Catharina Torp  
Senior Consultant

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Edwin Aalders  
Technical Reviewer/Approver